

NOTICE OF LEDGEVIEW BUDGET PUBLIC HEARING

Notice is hereby given that on **TUESDAY, NOVEMBER 22, 2022, at 6:00 p.m.**, or as soon thereafter, a PUBLIC HEARING on the 2023 PROPOSED BUDGET of the Town of Ledgeview will be held at the Ledgeview Community Center, 3700 Dickinson Road. The proposed budget in detail is available for inspection at the clerk's office from 7:30 a.m. to 4:30 p.m. Monday through Thursday or 7:30 a.m. through 11:30 a.m. Friday. The following is a summary of the proposed 2023 budget.

<u>General Fund</u>	<u>2022 Adopted Budget</u>	<u>2023 Proposed Budget</u>	<u>Change</u>
REVENUES:			
Taxes:			
General Property Taxes	\$3,704,343	\$4,399,169	18%
Other Taxes	4,367	2,927	
Special Assessments	0	0	
Intergovernmental Revenues	601,486	700,751	
Licenses & Permits	173,805	169,675	
Fines, Forfeitures & Penalties	0	0	
Public Charges for Services	5,560	6,095	
Intergovernmental Charges	0	0	
Miscellaneous Revenue	94,408	69,959	
Other Financing Sources	<u>56,380</u>	<u>272,700</u>	
TOTAL REVENUES	\$4,640,349	\$5,621,276	21%
EXPENDITURES:			
General Government	\$ 983,162	\$ 1,024,473	
Public Safety	699,372	902,680	
Public Works	731,068	872,768	
Health & Human Services	3,380	3,280	
Culture, Recreation & Education	193,060	233,560	
Conservation & Development	178,820	180,787	
*Capital Outlay	0	0	
Other Financing Uses (Includes Debt Service)	<u>1,851,487</u>	<u>2,403,728</u>	
TOTAL EXPENDITURES	\$4,640,349	\$5,621,276	21%
PROPOSED TAX RATE PER \$1,000:	3.586	3.116	

*NOTE: 2023 capital outlay budget amount included in summary of combined Proprietary and Governmental Funds below.

<u>All Governmental and Proprietary Funds Combined</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Property Tax Contribution</u>
General Fund	\$ 1,222,107	\$ 1,222,107	\$ 4,399,169
Capital Projects Fund	\$ 4,188,410	\$ 4,188,410	\$ 0
Storm Water Utility Fund	\$ 455,705	\$ 455,705	\$ 0
Tax Incremental District #1	\$ 833,767	\$ 833,767	\$ 0
Tax Incremental District #2	\$ 319,156	\$ 319,156	\$ 0
Sanitation & Recycling Fund	\$ 461,039	\$ 461,039	\$ 0
Golf Course Fund	\$ 126,229	\$ 126,229	\$ 0
	<u>\$ 7,606,413</u>	<u>\$ 7,606,413</u>	<u>\$ 4,399,169</u>

Signed, dated, and posted: November 4, 2022
 Published: November 8 and 15, 2022

Renae Peters
 Treasurer
 Town of Ledgeview