

**NOTICE OF LEDGEVIEW BUDGET PUBLIC HEARING**

Notice is hereby given that on **TUESDAY, NOVEMBER 17, 2020, at 6:00 p.m.**, or as soon thereafter, a PUBLIC HEARING on the 2021 PROPOSED BUDGET of the Town of Ledgeview will be held at the Ledgeview Community Center, 3700 Dickinson Road. The proposed budget in detail is available for inspection at the clerk's office from 8 a.m. to 3 p.m. on Monday through Friday. The following is a summary of the proposed 2021 budget.

<b>General Fund</b>	<b>2020 Adopted Budget</b>	<b>2021 Proposed Budget</b>	<b>Change</b>
<b>REVENUES:</b>			
<b>Taxes:</b>			
General Property Taxes	\$2,858,140	\$3,309,691	15%
Other Taxes	3,445	4,366	
Special Assessments	0	0	
Intergovernmental Revenues	448,040	505,409	
Licenses & Permits	183,235	272,785	
Fines, Forfeitures & Penalties	0	0	
Public Charges for Services	5,010	5,760	
Intergovernmental Charges	0	0	
Miscellaneous Revenue	88,749	87,964	
Other Financing Sources	455,695	275,828	
<b>TOTAL REVENUES</b>	<b>\$4,042,314</b>	<b>\$4,461,803</b>	<b>10%</b>
<b>EXPENDITURES:</b>			
General Government	\$ 734,132	\$ 801,741	
Public Safety	599,252	665,367	
Public Works	595,245	630,326	
Health & Human Services	1,925	1,925	
Culture, Recreation & Education	130,655	164,869	
Conservation & Development	106,604	169,753	
*Capital Outlay	0	0	
Other Financing Uses (Includes Debt Service)	1,874,501	2,027,822	
<b>TOTAL EXPENDITURES</b>	<b>\$4,042,314</b>	<b>\$4,461,803</b>	<b>10%</b>
<b>PROPOSED TAX RATE PER \$1,000:</b>	<b>3.05</b>	<b>3.30</b>	

\*NOTE: 2021 capital outlay budget amount included in summary of combined Proprietary and Governmental Funds below.

<u>All Governmental and Proprietary Funds Combined</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Property Tax Contribution</u>
General Fund	\$ 1,152,112	\$ 1,152,112	\$ 3,309,691
Capital Projects Fund	\$ 1,396,347	\$1,396,347	\$ 0
Storm Water Utility Fund	\$ 495,342	\$ 495,342	\$ 0
Tax Incremental District #1	\$2,400,832	\$2,400,832	\$ 0
Tax Incremental District #2	\$ 559,974	\$ 559,974	\$ 0
Sanitation & Recycling Fund	\$ 430,235	\$ 430,235	\$ 0
Golf Course Fund	\$ 93,329	\$ 93,329	\$ 0
	<b>\$ 6,528,171</b>	<b>\$ 6,528,171</b>	<b>\$ 3,309,691</b>

Signed, dated, and posted: October 30, 2020

Published: November 3, 2020

*Charlotte K. Nagel*

Charlotte K. Nagel, Clerk  
Town of Ledgeview