

NOTICE OF LEDGEVIEW BUDGET PUBLIC HEARING

Notice is hereby given that on **TUESDAY, NOVEMBER 19, 2019, at 6:00 p.m.**, or as soon thereafter, a PUBLIC HEARING on the 2020 PROPOSED BUDGET of the Town of Ledgeview will be held at the Ledgeview Community Center, 3700 Dickinson Road. The proposed budget in detail is available for inspection at the clerk's office from 8 a.m. to 3 p.m. on Monday through Friday. The following is a summary of the proposed 2020 budget.

<u>General Fund</u>	<u>2019 Adopted Budget</u>	<u>2020 Proposed Budget</u>	<u>Change</u>
REVENUES:			
Taxes:			
General Property Taxes	\$2,636,916	\$2,858,140	8.0%
Other Taxes	11,445	3,445	
Special Assessments	0	0	
Intergovernmental Revenues	364,116	448,040	
Licenses & Permits	164,495	183,235	
Fines, Forfeitures & Penalties	0	0	
Public Charges for Services	32,058	5,010	
Intergovernmental Charges	5,000	0	
Miscellaneous Revenue	89,197	88,749	
Other Financing Sources	<u>294,350</u>	<u>455,695</u>	
TOTAL REVENUES	\$3,597,577	\$4,042,314	12.0%
EXPENDITURES:			
General Government	\$ 597,434	\$ 734,132	
Public Safety	551,858	599,252	
Public Works	522,927	595,245	
Health & Human Services	1,925	1,925	
Culture, Recreation & Education	142,180	130,655	
Conservation & Development	123,833	106,604	
*Capital Outlay	0	0	
Other Financing Uses (Includes Debt Service)	<u>1,657,420</u>	<u>1,874,501</u>	
TOTAL EXPENDITURES	\$3,597,577	\$4,042,314	12.0%
PROPOSED TAX RATE PER \$1,000:	2.78	2.98	

*NOTE: 2020 capital outlay budget amount included in summary of combined Proprietary and Governmental Funds below.

<u>All Governmental and Proprietary Funds Combined</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Property Tax Contribution</u>
General Fund	\$ 1,184,174	\$ 1,184,174	\$ 2,858,140
Capital Projects Fund	\$3,200,370	\$3,200,370	\$ 0
Storm Water Utility Fund	\$ 240,735	\$ 240,735	\$ 0
Tax Incremental District #1	\$4,246,287	\$4,246,287	\$ 0
Tax Incremental District #2	\$1,692,471	\$1,692,471	\$ 0
Sanitation & Recycling Fund	\$ 428,800	\$ 428,800	\$ 0
Golf Course Fund	\$ 182,325	\$ 182,325	\$ 0
	<u>\$11,175,162</u>	<u>\$11,175,162</u>	<u>\$ 2,858,140</u>

Signed, dated, and posted: November 1, 2019
Published: November 4, 2019

Charlotte K. Nagel
Charlotte K. Nagel, Clerk
Town of Ledgeview