



2019 PROPOSED BUDGET Annual Budget Hearing

TOWN OF LEDGEVIEW
November 20, 2018



- Open Meeting – Town Chairman
- Pledge of Allegiance
- Brief Presentation of the Proposed Budget
- Public Budget Hearing
- Special Town Meeting of the Electors



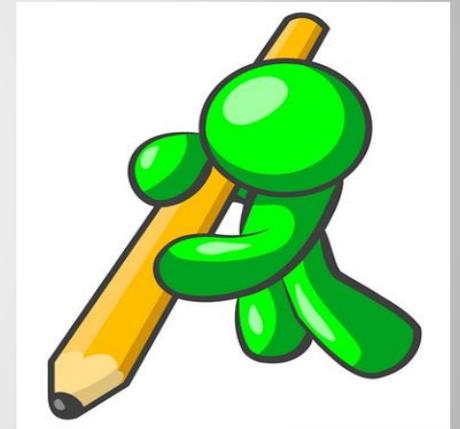
Agenda

- 2018 Population: 7948
- 2018 (year to date)
 - 65 Single family homes
 - 1 Double family home
 - 4 Subdivision Plats
 - 19 Commercial-Industrial Permits



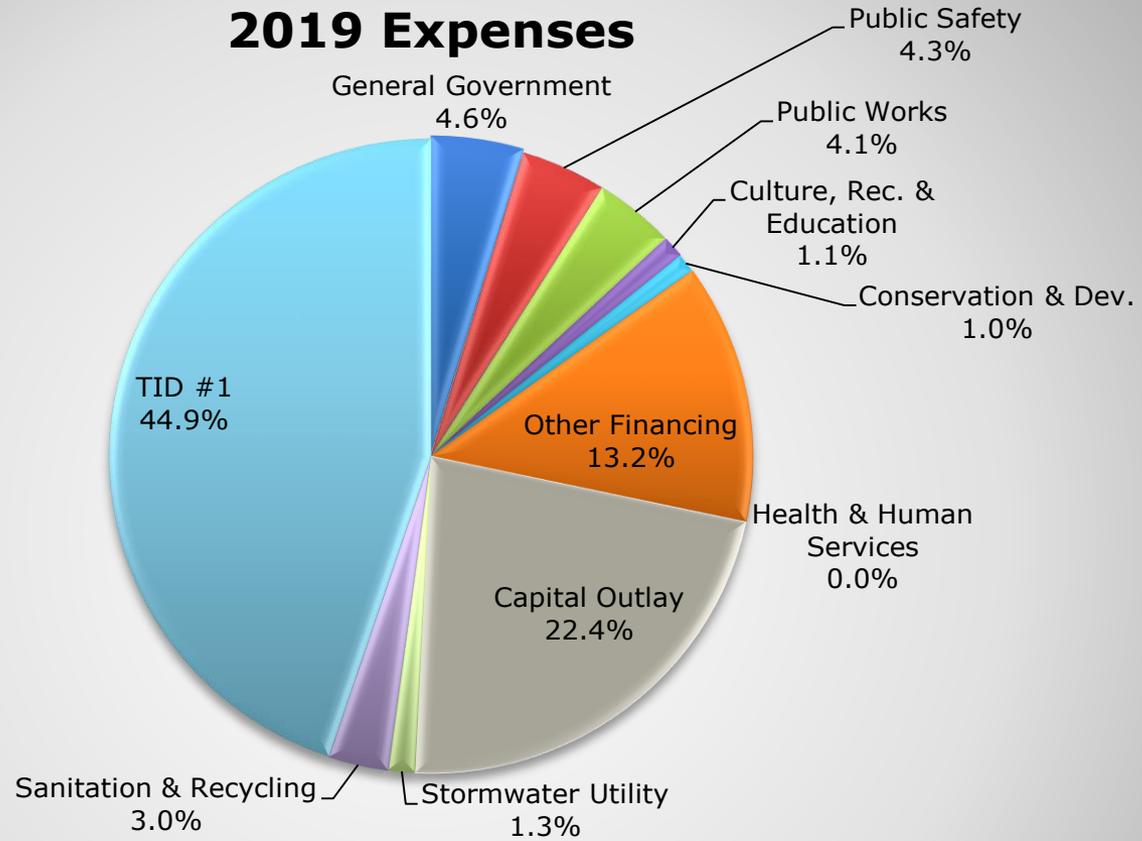
Ledgeview Statistics

- Full report is available on the Town Website and at the Town Office
- Report includes:
 - Budget message, notable factors
 - Detail of Personnel
 - CIP Summary
 - Detail of Department level information



2019 Budget Report

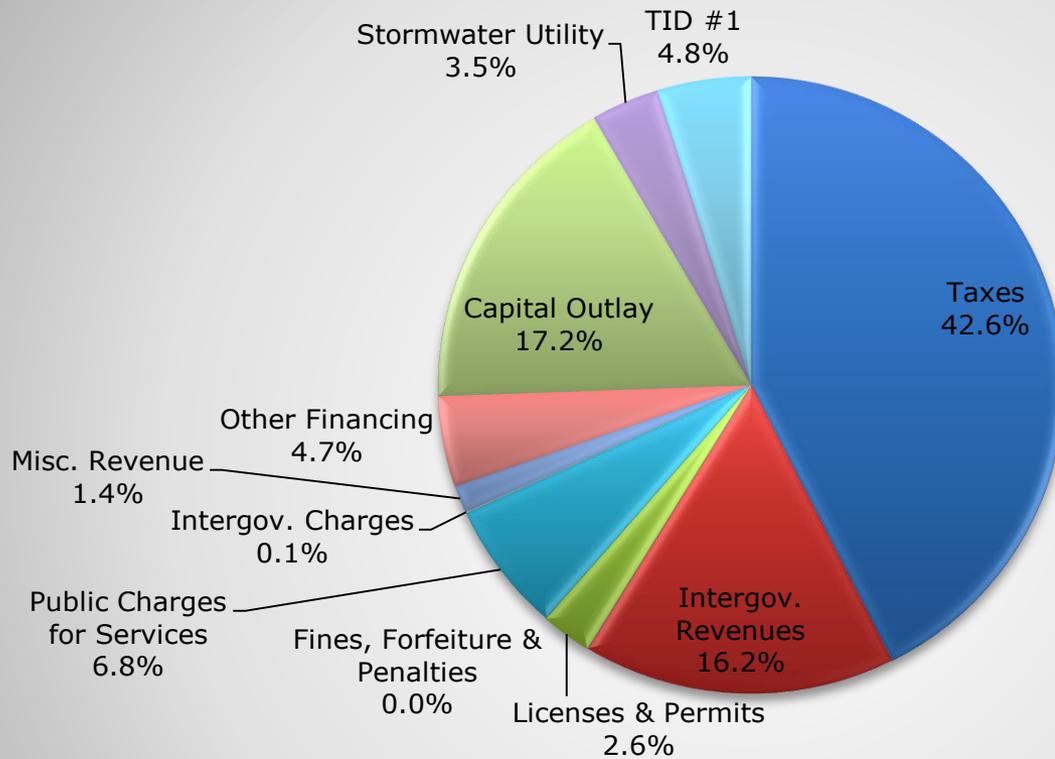
2019 Expenses



2019 Expenses



2019 Revenues



2019 Revenues



<u>General Fund</u>	2018 Adopted Budget	2019 Proposed Budget	<u>Change</u>
REVENUES:			
Taxes:			
General Property Taxes	\$2,469,018	\$2,520,266	2.0%
Other Taxes (Rescue, Bridge)	115,525	128,095	
Special Assessments	0	0	
Intergovernmental Revenues	348,153	364,116	
Licenses & Permits	141,930	164,495	
Fines, Forfeitures & Penalties	0	0	
Public Charges for Services	5,010	32,058	
Intergovernmental Charges	5,000	5,000	
Miscellaneous Revenue	45,799	89,197	
Other Financing Sources	<u>388,060</u>	<u>294,350</u>	
TOTAL REVENUES	\$3,516,495	\$3,597,577	2.0%
EXPENDITURES:			
General Government	\$ 531,794	\$ 597,434	
Public Safety	525,951	551,858	
Public Works	476,428	552,927	
Health & Human Services	2,125	1,925	
Culture, Recreation & Education	178,030	123,833	
Conservation & Development	142,480	142,180	
*Capital Outlay	0	0	
Other Financing Uses (Includes Debt Service)	<u>1,659,687</u>	<u>1,657,420</u>	
TOTAL EXPENDITURES	\$3,516,495	\$3,597,577	2.0%
PROPOSED TAX RATE PER \$1,000:	2.7783	2.7776	

*NOTE: 2019 capital outlay budget amount included in summary of combined Proprietary and Governmental Funds below.

All Governmental and Proprietary Funds Combined	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Property Tax Contribution</u>
General Fund	\$ 1,077,311	\$1,077,311	\$2,520,266
Capital Projects Fund	\$2,907,503	\$2,907,503	\$ 0
Storm Water Utility Fund	\$ 219,747	\$ 219,747	\$ 0
Tax Incremental District #1	\$5,818,279	\$5,818,279	\$ 0
Tax Incremental District #2	\$3,345,250	\$3,345,250	
Sanitation & Recycling Fund	<u>\$ 388,870</u>	<u>\$ 390,143 (deficit 1,273)</u>	<u>\$ 0</u>
	\$13,756,960	\$13,756,960	\$2,520,266

TOTAL LEVY AMOUNTS PER FUND

- FUND 100= \$2,034,072
- FUND 200= \$281,498
- FUND 210= \$183,531
- Fund 211 = \$0
- FUND 220= \$21,165
- Fund 420 = \$0
- Fund 430 = \$0
- Fund 451 = \$0
- Fund 610 = \$0

GRAND TOTAL LEVY= \$2,520,266

2018 ASSESSED VALUE

- REAL ESTATE= \$888,575,800
- PERSONAL PROPERTY= \$ 5,283,900
- MANUFACTURING= \$31,769,800
- TID#1 OUT= (\$18,278,200)

GRAND TOTAL: \$907,351,300

NOTE: EQUALIZED RATIO: .979

TOTAL PROPOSED MIL RATE: \$2.7776

Key Budgetary Differences Include:

- An increase of nearly \$125,750 in debt service obligations;
- Addition of Park Director for ½ year in Park fund;
- A focus on Stormwater Utility projects
- Conservative funding for planning services, park enhancements and snowplowing;
- Additional funding for operation and maintenance of new municipal facilities;
- Reliance upon the use of the general fund balance in the amount of \$82,000

Key Budget Changes



HOME VALUE	LOCAL TAX TOTAL
\$150,000	\$416.64
\$200,000	\$555.52
\$250,000	\$694.40
\$300,000	\$833.28



PROPOSED MIL RATE – COST TO HOMEOWNERS



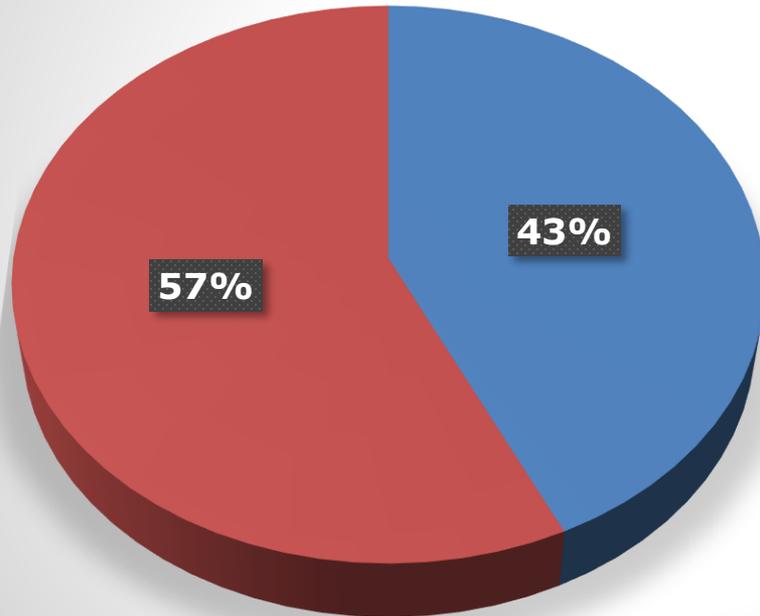
YEAR	ASSESSED VALUE	EQUALIZED VALUE
2018	\$925,629,500 (TID In)	\$945,329,000
2017	\$897,058,500 (TID In)	\$877,384,700
2016	\$721,555,800 (TID In)	\$809,410,800
2015	\$704,212,900	\$787,402,500
2014	\$684,465,000	\$744,484,100
2013	\$667,610,300	\$710,390,900
2012	\$645,257,693	\$669,750,400
2011	\$630,107,600	\$663,267,900
2010	\$603,371,200	\$660,409,400
2009	\$590,380,400	\$652,769,800
2008	\$571,950,400	\$648,794,400
2007	\$544,269,000	\$599,506,600

History of Assessed and Equalized Value

YEAR	TOWN RATE	SANITARY DISTRICT RATE	TOTAL MIL RATE
2018	\$2.777	\$0.3814	\$3.159
2017	\$2.778	\$0.3612	\$3.139
2016	\$2.805	\$0.4546	\$3.259
2015	\$2.6952	\$0.4952	\$3.190
2014	\$2.6474	\$0.4952	\$3.142
2013	\$2.650	\$0.502	\$3.152
2012	\$2.369	\$0.5163	\$2.885
2011	\$2.286	\$0.514	\$2.800
2010	\$2.298	\$0.538	\$2.836
2009	\$2.199	\$0.551	\$2.750
2008	\$2.188	\$0.558	\$2.746
2007	\$2.199	\$0.530	\$2.729

Mil Rate History

Mil Rate Breakdown as a Percentage of Total Tax Levy



- Operating Budget (\$1.19)
- Debt Service (\$1.58)



Town Mil Rate Breakdown \$2.7776

Town of Ledgeview

Summary of Proposed Highway Expenditures

2019 Proposed Budget

Item	2019 Proposed Budget
Road Maintenance	\$1,968,063
Debt Service (Fund 100)	\$1,405,916
Snow Removal	\$151,100
Engineering	\$30,000
Bridge Fund	\$1000
Public Works	\$278,401
Street Lighting	\$76,000
TOTAL	\$3,910,480



NOTICE OF SPECIAL MEETING OF THE LEDGEVIEW ELECTORS
TUESDAY, NOVEMBER 20, 2018 - 6:00 p.m.
3700 Dickinson Road, De Pere, WI 54115

Immediately following completion of the Public Hearing on the proposed 2019 budget, which begins at **6:00 p.m.**, a Special Meeting of the electors called pursuant to Section 60.13(1)(c) of Wis. Statutes by the Ledgeview Board for the following purposes will be held:

1. To adopt the 2018 tax levy to be paid in 2019 pursuant to Sec. 60.10(1)(a) of Wis. Stats.

