

NOTICE OF LEDGEVIEW BUDGET PUBLIC HEARING

Notice is hereby given that on **TUESDAY, NOVEMBER 22, 2016, at 6:00 p.m.**, or as soon thereafter, a PUBLIC HEARING on the 2017 PROPOSED BUDGET of the Town of Ledgeview will be held at the Ledgeview Municipal Building, 3700 Dickinson Road. The proposed budget in detail is available for inspection at the clerk's office from 8 a.m. to 3 p.m. on Monday through Friday. The following is a summary of the proposed 2017 budget.

<u>General Fund</u>	<u>2016 Adopted Budget</u>	<u>2017 Proposed Budget</u>	<u>Change</u>
REVENUES:			
Taxes:			
General Property Taxes	\$1,898,007	\$2,011,740	5.6%
Other Taxes (Rescue, Bridge)	105,970	108,125	
Special Assessments	0	0	
Intergovernmental Revenues	272,000	304,550	
Licenses & Permits	124,955	135,600	
Fines, Forfeitures & Penalties	150	0	
Public Charges for Services	59,048	40,100	
Intergovernmental Charges	5,000	5,000	
Miscellaneous Revenue	43,570	43,300	
Other Financing Sources	<u>158,187</u>	<u>276,418</u>	
TOTAL REVENUES	\$2,666,887	\$2,924,833	8.8%
EXPENDITURES:			
General Government	\$ 498,379	\$512,919	
Public Safety	493,561	508,294	
Public Works	351,165	409,835	
Health & Human Services	1,925	1,925	
Culture, Recreation & Education	79,625	104,886	
Conservation & Development	72,385	103,475	
*Capital Outlay	0	0	
Other Financing Uses (Includes Debt Service)	<u>1,169,847</u>	<u>1,283,489</u>	
TOTAL EXPENDITURES	\$2,666,887	\$2,924,833	8.8%
PROPOSED TAX RATE PER \$1,000:	2.6952	2.8059	

*NOTE: 2017 capital outlay budget amount included in summary of combined Proprietary and Governmental Funds below.

<u>All Governmental and Proprietary Funds Combined</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Property Tax Contribution</u>
General Fund	\$ 913,093	\$ 913,093	\$2,011,740
Capital Projects Fund	\$ 470,640	\$ 470,640	\$ 0
Storm Water Utility Fund	\$ 151,438	\$ 151,438	\$ 0
Tax Incremental District	\$ 89,000	\$ 83,829 (surplus 5,171)	\$ 0
Sanitation & Recycling Fund	<u>\$ 359,889</u>	<u>\$ 359,565 (surplus 324)</u>	<u>\$ 0</u>
	\$1,984,060	\$1,984,060	\$2,011,740

Signed, dated, and posted: November 7, 2016
Published: November 8, 2016.

Charlotte K. Nelson
Charlotte K. Nelson, Deputy Clerk
Town of Ledgeview