

On October 21, 2015 the Commissioners of Ledgeview Sanitary District #2 held a budget meeting at the Ledgeview Municipal Building located at 3700 Dickinson Road.

1. **Call the meeting to order:** Steve Jauquet called the meeting to order at 6:00 p.m.
2. **Roll call:** Commissioners present were Steve Jauquet, Ken Geurts and Dennis Watermolen. Also present was Luann Pansier, clerk/treasurer. No one else attended.
3. **PUBLIC HEARING on the proposed 2015 LEVY / 2016 BUDGET:**

Pansier explained the District levy is applied only toward sewer debt. The total 2015 assessed value of the District is still unknown because we do not have the manufacturing number from the state. We should have it by the end of this month, but the District's levy needs to be set by November 1st per State Statute so this hearing needed to occur in October. The levy she's proposing reflects the amount needed to meet the District's 2016 debt payments. For purposes of this meeting, she used last year's manufacturing value added to the known 2015 Real Estate and Personal Property assessed values to project the mil. The end result shows the mil may go down less than a penny. She said the State sent a letter informing the Town that one major manufacturer's assessment was being lowered, so the end result could bring the mil very close to or the same as last year. The Commissioners discussed this and would like to see the mil kept the same as last year and any funds over the 2016 debt be placed in the debt service fund for future debt payments.

The budget was then discussed. Pansier handed out a budget summary sheet and said nothing's been changed from the detailed numbers she gave out at the last meeting; this summary just condenses and categorizes the revenue and expense projections to better understand the net result for the District.

Jauquet closed the hearing at 6:12 p.m.

4. **Act on the proposed 2015 LEVY:** Motion was made by Geurts, seconded by Watermolen, to set the levy at \$341,930 plus any dollar amount needed, if necessary, to make the resulting mil stay the same as last year and put that added dollar amount in the debt service account for future debt payment. All aye – motion carried.
5. **Act on the proposed 2016 BUDGET:** Pansier said the levy needed to be adopted by November 1st, but the budget does not. She asked the board to put this on hold until the exact levy number is entered.
The Commissioners agreed to move this item to the November 4th, 2015 meeting agenda.
6. **Adjourn:** Motion was made by Watermolen, seconded by Geurts, to adjourn this meeting at 6:16 p.m. All aye – motion carried.

Luann M. Pansier, Clerk/Treasurer