

NOTICE OF LEDGEVIEW BUDGET PUBLIC HEARING

Notice is hereby given that on **TUESDAY, NOVEMBER 17, 2015, at 6:00 p.m.**, or as soon thereafter, a PUBLIC HEARING on the 2016 PROPOSED BUDGET of the Town of Ledgeview will be held at the Ledgeview Municipal Building, 3700 Dickinson Road. The proposed budget in detail is available for inspection at the clerk's office from 8 a.m. to 3 p.m. on Monday through Friday. The following is a summary of the proposed 2016 budget.

<u>General Fund</u>	<u>2015 Adopted Budget</u>	<u>2016 Proposed Budget</u>	<u>Change</u>
REVENUES:			
Taxes:			
General Property Taxes	\$1,812,102	\$1,898,007	4.5%
Other Taxes (Rescue, Bridge)	103,870	105,970	
Special Assessments	0	0	
Intergovernmental Revenues	260,908	272,000	
Licenses & Permits	127,805	124,955	
Fines, Forfeitures & Penalties	200	150	
Public Charges for Services	60,190	59,048	
Intergovernmental Charges	15,000	5,000	
Miscellaneous Revenue	43,245	43,570	
Other Financing Sources	<u>85,390</u>	<u>158,187</u>	
TOTAL REVENUES	\$2,508,710	2,666,887	5.9%
EXPENDITURES:			
General Government	\$ 480,748	498,379	
Public Safety	493,692	493,561	
Public Works	372,617	351,165	
Health & Human Services	2,350	1,925	
Culture, Recreation & Education	54,325	79,625	
Conservation & Development	82,565	72,385	
*Capital Outlay	0	0	
Other Financing Uses (Includes Debt Service)	<u>1,022,413</u>	<u>1,169,847</u>	
TOTAL EXPENDITURES	\$2,508,710	2,666,887	5.9%
PROPOSED TAX RATE PER \$1,000:	2.6484	2.6952	

*NOTE: 2016 capital outlay budget amount included in summary of combined Proprietary and Governmental Funds below.

<u>All Governmental and Proprietary Funds Combined</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Property Tax Contribution</u>
General Fund	\$ 768,880	\$ 768,880	\$1,898,007
Capital Projects Fund	\$ 688,100	\$ 688,100	\$ 0
Storm Water Utility Fund	\$ 181,117	\$ 181,117	\$ 0
Tax Incremental District	\$ 58,161	\$ 58,161	\$ 0
Sanitation & Recycling Fund	<u>\$ 345,090</u>	<u>\$ 344,423 (surplus 667)</u>	<u>\$ 0</u>
	\$2,041,348	\$2,041,348	\$1,898,007

Signed, dated, and posted: October 30, 2015.
Published: October 30, 2015.

Charlotte K. Nelson
Charlotte K. Nelson, Deputy Clerk
Town of Ledgeview