

**TOWN OF LEDGEVIEW, WISCONSIN**

RESOLUTION NO. 2017-01

**RESOLUTION AUTHORIZING USE OF SEC. 77.76(5), STATS.,  
STADIUM DISTRICT EXCESS SALES TAX REVENUE FOR  
PROPERTY TAX RELIEF PURPOSES**

WHEREAS, the Town, as a Brown County, Wisconsin municipality was the recipient of for funds from the State of Wisconsin representing excess sales tax revenues from the operation of the Green Bay / Brown County Professional Football Stadium District (the "Stadium District") under the provisions of Section 77.76(5), Stats. (the "excess sale tax revenue"); and

WHEREAS, pursuant to the provisions of Sec. 77.76(5)(b), Stats., the Town has previously establish a segregated account to hold the Excess Sales Tax Revenue; and

WHEREAS, also pursuant to the provisions of Sec. 77.76(5)(b), Stats., the Town has established a process for reviewing requests for use of the Town's Excess Sales Tax Revenues for providing property tax relief, tax levy supported debt relief, or economic development as provided by statute; and

WHEREAS, the Town has received, reviewed and analyzed a request from the Town Treasurer for the use and application of \$130,378.28 of the Town's Excess Sales Tax Revenues for property tax relief; and

WHEREAS, it is the finding and determination that the use of \$130,378.28 of the Town's Excess Sales Tax Revenues for property tax relief is consistent with the use funds limitations made and provided by Sec. 77.76(5)(b), Wis. Stats.;

NOW, THEREFORE, it is hereby RESOLVED by the Town Board, of and for the Town of Ledgeview, Wisconsin, in the following:

RESOLVED FIRST: That the use and allocation of an amount not to exceed \$130,378.28 of the Town's Excess Sales Tax Revenues for property tax relief, be, and the same hereby is, authorized and approved.

RESOLVED SECOND: That the appropriate officers of the Town be, and they hereby are, authorized to take all such other and further action and to execute, deliver and file as appropriate, in the name and on behalf of the Town, to carry out the intent and to accomplish the purpose of these Resolutions.

RESOLVED THIRD: That this Resolution shall take effect immediately upon its passage, adoption and approval.

ADOPTED this 6<sup>th</sup> day of February, 2017.

APPROVED this 6<sup>th</sup> day of February, 2017.

TOWN OF LEDGEVIEW, WISCONSIN



Philip J. Danen, Town Chairman

ATTEST:



Sarah Burdette, Town Clerk/Administrator

Posted: 5-9-17

Published: 5-10-17