



2014 TOWN OF LEDGEVIEW ANNUAL REPORT

ledgeview.wisconsin.com

Ledgeview Town Annual Meeting
April 21, 2015



Town of Ledgeview Vision Statement:

The Town of Ledgeview, a growing community located along the Niagara Escarpment, Fox River and I-43 Corridor, will provide comfortable living for established residents, families and professionals. Attracted by the natural beauty and city services in a country atmosphere, Ledgeview will have housing growth that compliments the natural amenities of the Town. Linked to the residential areas, its business corridors will have a clear identity, provide unique shopping and dining experiences and enhance the workforce opportunities for the area. The Town of Ledgeview will be a place where residents and businesses - set their sights high.

The Town of Ledgeview's Role (Mission Statement):

The Town of Ledgeview is a policy making, governmental organization that plans and invests for orderly and appropriate community development while promoting opportunities and protecting its citizens, businesses and natural and cultural amenities. The Town participates and encourages an open and engaging discussion on community issues with its citizens, businesses and other governmental entities and stakeholders.

Dear Ledgeview Residents:

We are pleased to present to you the 2014 Ledgeview Annual Report. Ledgeview continues to be a strong, financially sound municipal government.

Ledgeview is committed to providing the highest quality and cost efficient services to the citizens of our community. Your Town Board and Staff utilize professional and cost effective management to meet the highest standards of local government performance and accountability. While proud of our accomplishments, we are continually working to improve our ability to serve our residents. The coming year will be focused on improving the services provided and seeking cost savings via cooperation with our surrounding communities. We also hope to provide additional infrastructure that will support additional growth in our community.

Throughout this document you will find highlights from the past year as well as a glimpse of what the view will be for 2015.

We hope you will join us as we continue to "Set Our Sights High".

Sincerely,

The Ledgeview Town Board

About Ledgerview

General

- Form of Government: Chairperson + 4 Supervisors
- Area in Square Miles: 17.49
- Population: 7,337 (2014 Final)
- Full-Time Employees: 7
- Part-Time Employees: 2 (+ election/committee members)
- Assessed Valuation \$684,465,000 (2014)
- Equalized Valuation: \$744,484,100 (2014)
- Tax Ratio Assessed/Equalized: 91.94%

Public Safety

- Fire Protection: Volunteer Dept/Paid Per Call
- Number of Fire Stations: 2
- Firefighter Members: 42
- ISO Rating: Class 4/8B
- Rescue Service: City of De Pere & County Rescue
- Police Protection: Brown County Sherriff's Dept

Community Recreation

- Number of Town Parks: 3 Acres: 68.31
- Number of County Parks: 1 Acres: 74.81

Infrastructure

- Miles of County Highway System: 14.9
- Miles of Local Roads and Streets: 57.14 (114.28 lane miles)
- Miles of Water Main: 52.49 (559 Hydrants, 833 Valves)
- Miles of Sewer Main: 48.41 (826 Manholes)

Rating

- General obligation debt of both Town and Sanitary District are currently rated "AA" by Standard & Poors (2014)

Housing Statistics

2010 per capita income	<u>Ledgeview</u>	<u>Brown Co</u>
2013 median household income	\$ 37,722	\$ 26,816
2013 median family income	77,933	52,553
2013 median gross rent	95,558	66,024
2013 med value owner occupied	875	668
2013 median age	258,800	159,900
	33.2	36.1
	<u>Wisconsin</u>	<u>United States</u>
Town % of per capita income	141.68%	138.00 %
Town % of median family income	125.31%	129.07%

Source: US Census Bureau, American Community Survey

2014 Town Equalized Value by Classification

	<u>Equalized Value</u>	<u>% of Total</u>
Residential	\$ 594,409,100	79.84%
Commercial	115,499,300	15.51%
Manufacturing	14,724,000	1.98%
Agricultural	749,100	0.10%
Undeveloped	489,600	0.07%
Agricultural Forest	1,053,000	0.14%
Forest	658,800	0.09%
Other	5,558,500	0.75%
Personal Property	<u>11,342,700</u>	<u>1.52%</u>
TOTAL	<u>\$ 744,484,100</u>	<u>100.00%</u>

History of Town Equalized Value

2010	\$ 660,409,400	2012	\$ 669,750,400
2011	\$ 663,267,900	2013	\$ 710,390,900

Source: Wisconsin Dept of Revenue, Bureau of Equalization

TOWN OF LEDGEVIEW
BOARDS ∞ COMMITTEES ∞ VOLUNTEERS

TOWN BOARD

Philip J. Danen, Chairperson
 Kenneth C. Geurts, Supervisor
 Richard Huxfor, Supervisor
 Andy Schlag, Supervisor
 Renee Van Rossum, Supervisor

SANITARY BOARD

Steve Jauquet, President
 Ken Geurts, Commissioner
 Dennis Watermolen, Commissioner

BEAUTIFICATION COMMITTEE

Nicole Van Helden, Chairperson
 Joe Baeten
 Lori Ruedinger
 Joe Widi

LENGTH OF SERVICE AWARD PROGRAM (LOSAP)

Brian Kiehnau, Chairperson
 Todd Hendricks
 Dan Kerkhoff
 Mark Nemetz
 Dennis Pansier
 Andy Schlag

PARK & RECREATION COMMITTEE

Steve Krueger, President
 Philip J. Danen
 Jason Shanda
 Larry Sidman
 Nicole Van Helden

PERSONNEL COMMITTEE

Ken Geurts, Chairperson
 Tim Beno
 Joe Schlag
 Robert Voss

RECYCLING COORDINATOR

Renae Peters

REDEVELOPMENT AUTHORITY

Tim Beno
 Philip Danen
 Robert Gryboski
 Lora Matzke
 Greg Runnoe
 Carl Thiem
 Ryan Van Straten

ZONING BOARD OF APPEALS

Gene Colwitz, Chairperson
 John Fiddelke
 Rick Laes
 Roger Tenor, Sr.
 Mark Vander Logt
 Steve Corrigan, Alternate
 Steve Rohr, Alternate

ZONING & PLANNING COMMISSION

Jane Tenor, Chairperson
 Rebecca Afshar
 Mark Chambers
 Taurino Garcia
 Mark Handeland
 Chet Lamers
 Renee Van Rossum
 Ned Niedermeyer, Alternate

TOWN OF LEDGEVIEW
BOARDS ∞ COMMITTEES ∞ VOLUNTEERS

POLL WORKERS

Charlotte Bero
Marge Brick
Kathy Castelaz
Vince Cisler
Tim Doemel
Tom Eifler
Eugene Eisch
Pat Eisch
Claudia Elsner
Cynthia Forster
Shirley Fox
Elaine Green
Mark Handeland
Carol Hutjens
Karuna Kanneganti
Cecelia Kiefer
Elaine LeDuc
Elaine May
Chris Moore
Karen Nowak
Joan Pansier
Niel Pipkorn
Patricia Pipkorn
Connie Schuler
Barbara Smits
Mary Strebel
Sandy Thomas
Ruth Van Rite
Judy Voss
Robert Voss
Carol Wellens
Dan Wellens
Dorothy Williams

VOLUNTEER FIRE DEPARTMENT

Jon Baroun
Bill Bauknect
Jason Benzschawel
Timothy Danen
Randy Edinger
Tony Engebos
Tom Gajeski
Jake Guns
Tom Guns
Aaron Healy
Todd Hendricks
Dennis Jolly
Dan Kaster
Dennis Kaster
Dan Kerkhoff
Brian Kiehnau
Jeremy Knox
Ryan Lemke
Joey Lotto
David Maternoski
Justin Matzke
Mark Nemetz
Jay Nowak
Ron Nowak
Glen Pansier
Heather Pansier
Jason Pansier
Jeff Pansier
Roy Pansier
Greg Potts
Steve Rohr
Joey Rukamp
Kelly Rukamp
Andy Schlag
Joe Schlag
Paul Schlag
Steve Schlag
Bill Smits
Mike Van Deurzen
Pat Van Rite
Steve Watermolen
Jesse Wegner

Sampling of 2014 Accomplishments

GENERAL GOVERNMENT

- Continued refinement and development of the Town budget document and reporting, including increased development of performance measures
- Efficient and effective election administration
- Enhanced opportunities for additional citizen volunteer opportunities on committees
- Continued management of the General Fund Balance to ensure compliance with the Town's adopted budget and financing policies

CAPITAL OUTLAY

- Facility improvements – Updated bathroom facilities to meet ADA requirements, added additional storage areas and new Fire Department office
- Replaced culverts on Creamery Road
- Brown County right-of-way acquisition for CTH GV (X to G) road reconstruction

CONSERVATION & DEVELOPMENT

- Codification of new/updated ordinances
- Updated the Town of Ledgeview's Official Zoning Map
- Continued membership with Advance (Economic Development with the Green Bay Chamber of Commerce)
- Continued work on the update to the Comprehensive Plan

CULTURE, RECREATION & EDUCATION

- Increased responsibilities to assist Town Administration with park planning, budgeting and decision making
- Creation, recruitment and appointment of new members to a Beautification Sub-Committee
- Continued to work on a revised Park and Recreation Plan

PUBLIC SAFETY

- Added tools for extrication equipment
- Added a compressed air system to fill the Fire Dept's air tanks for the SCBA (self-contained breathing apparatus)
- Finished a rewrite of the Standard Operating Guidelines (SOG's) for the Fire Dept
- Ordered a new Tender to replace the 1983 Fire Truck
- Fire Dept continued to do Public Education at the schools in Ledgeview and pro-active fire inspections to 100% of Ledgeview's commercial establishments, proven to keep fire related issues to a minimum
- Improved municipal code enforcement issues and communication with Brown County Deputies

PUBLIC WORKS

- Coordinated with BC Highway regarding the CTH PP reconstruction and infrastructure adjustments
- Completed 83,980 lineal feet of road shouldering on various roads
- Set up anti icing system for two trucks to become more effective with snow and ice removal
- Completed ditching projects along Hyland Ct., Glenmore Rd and ditch from CTH PP toward Swan Rd
- Major assistance with facility renovations
- Planted trees donated by Packer Organization
- Continued with:
 - Sewer cleaning/televising (20% of system)
 - Manhole inspections – I/I Investigation
 - Cross-connection inspections
 - Meter Testing/Replacements
 - Water Leak Detection – with 2 major repairs
 - Road Patching/Maintenance
 - Ball and soccer fields - striping, top dressing, fertilization & weed control
 - Street Sign Replacement – with new Ledgeview logo and reflectivity

Sampling of 2015 GOALS

GENERAL GOVERNMENT

- Continue to work with neighboring communities on joint purchases & shared services
- Continue conversion of records to electronic format
- Revise Town's Strategic Plan
- Enhance citizen & business communication via website and other social media
- Further professional development for Town staff

- Follow up on the monument signs purchase/installation as recommended in the 2011 GV Corridor Study
- Consider the purchase and installation of park and other community facility directional signage
- Explore and create Beautification Committee fundraising opportunities
- Identify community projects and partner with local schools and clubs to complete projects
- Plant trees donated by the Green Bay Packers through the Touchdown For Trees Program

CAPITAL OUTLAY

- Pulverize and repave Winding Waters Way
- Reconstruction of CTH GV (Monroe) between CTH G (Dickinson) and CTH X (Heritage)
- Sidewalk installation on portion of CTH G between East River and CTH GV
- Trail Construction on CTH G between CTH GV and Angels Path
- Reconstruct Ledgeview Rd from Creamery Rd to CTH GV, and, Oak Ridge Circle from Parker Way to CTH GV

PUBLIC SAFETY

- Put new Fire Dept. 3,000 gallon Tender into service
- Add and train 4 new members
- Continue with Public Education at the schools
- Move towards the use of an electronic system to complete and track commercial fire inspections more efficiently
- Enhance permit related information so residents and businesses have clear understanding of what activities do or do not require a permit

CONSERVATION & DEVELOPMENT

- Create a Tax Increment Financing District (TID #1) to attract development
- Initiate discussion on sustainability opportunities with the Zoning and Planning Commission
- Complete the 2015 Comprehensive Plan Update
- Develop community impact assessment tool
- Promote commercial development along the CTH GV corridor



CULTURE, RECREATION & EDUCATION

- Finalize the update to the 2007/2012 Park & Recreation Plan document
- Purchase and prioritize location for banners and holiday decorations throughout the community

PUBLIC WORKS

- Continue meter change out program, from Trace to Orion read system
- Continue updating the 5 year road maintenance plan
- Continue with:
 - Sewer cleaning/televising (20% of system)
 - Manhole inspections & water leak detect
 - Road Patching/Shouldering/Maintenance
 - Ball Field striping and maintenance
 - Street Sign Replacement – with new Ledgeview logo and reflectivity

Ledgeview Statistical Highlights

2014

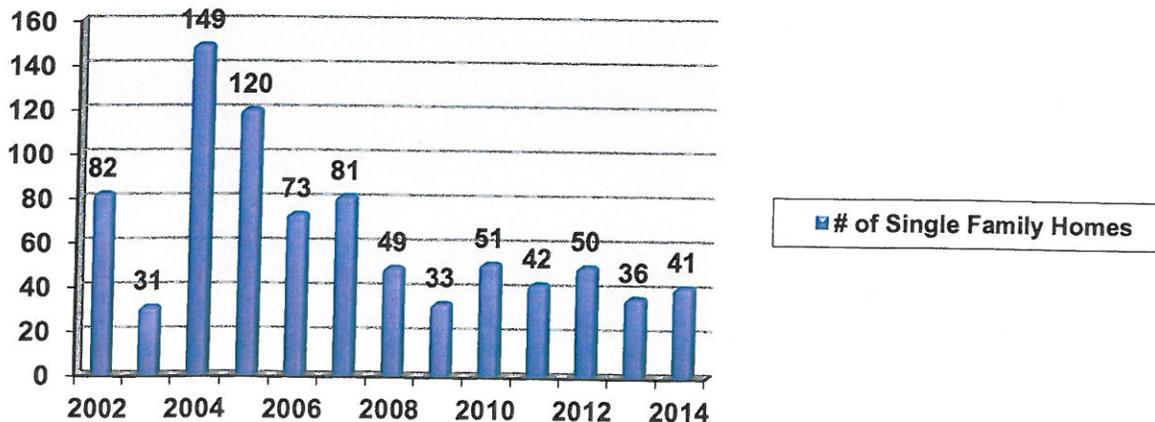
GROWTH IN EQUALIZED VALUE

	<u>2013</u>	<u>2014</u>
EQUALIZED VALUE	\$710,390,900	\$744,484,100
ASSESSED VALUE	\$667,392,600	\$684,465,000

*The increase in equalized value growth from 2013 to 2014 is \$34,093,200.
The increase in assessed value growth from 2013 to 2014 is \$17,072,400.*

2014 Building Permit Issuance Data

<u>Type of Permit</u>		<u>Total</u>
Single Family	41	\$ 15,428,115
Duplex	--	--
Condominium	--	--
Multi-Family	--	--
Commercial	16	\$ 5,091,480
Miscellaneous (decks, re-model, pools, etc.)	87	<u>\$ 2,451,132</u>
TOTAL		\$ 22,970,727

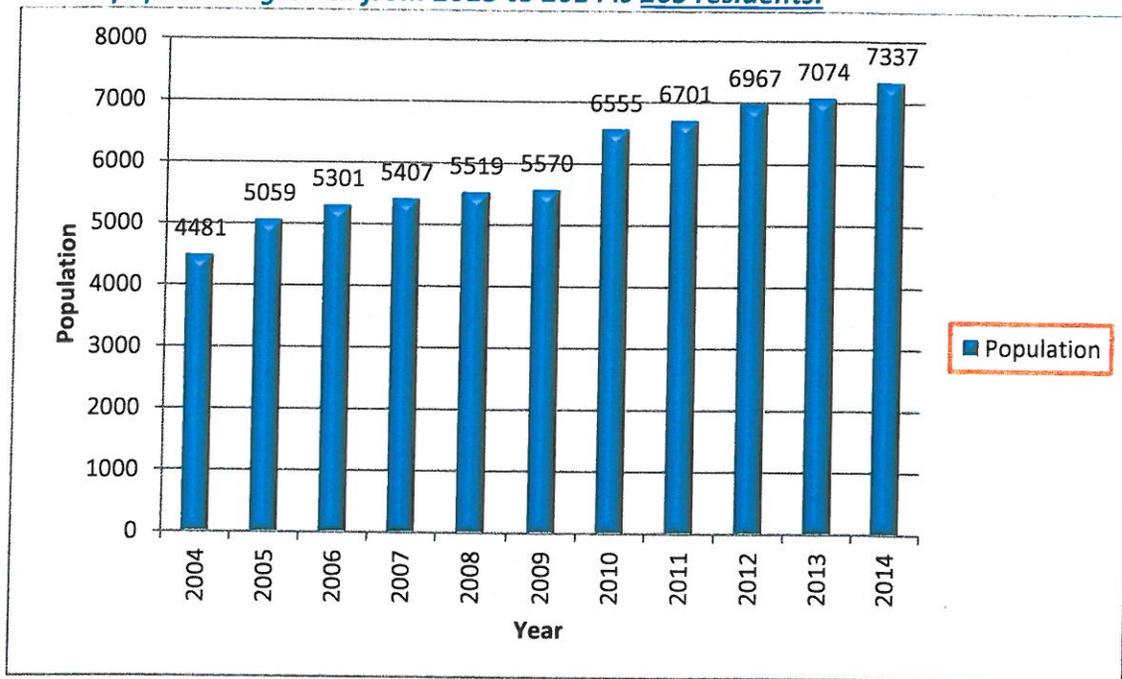


2014 POPULATION DATA

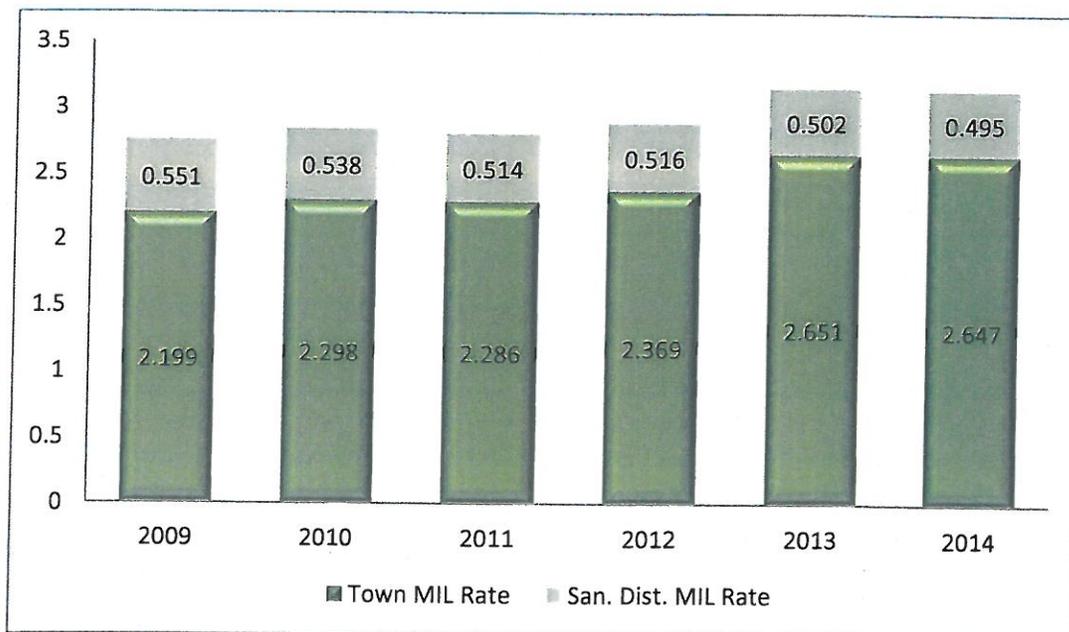
(Source: WI Department of Administration)

	2013	2014
Total Residents	7074	7337

The population growth from 2013 to 2014 is 263 residents.



Town & Sanitary Dist. Tax Rate, 2009-2014



Management's Discussion and Analysis

As management of the Town of Ledgeview, we offer our readers this basic summary of the financial activities of the Town for the fiscal year ended December 31, 2014. A full report, drafted by the certified public accounting firm of Schenck SC, is available upon request.

Financial Highlights

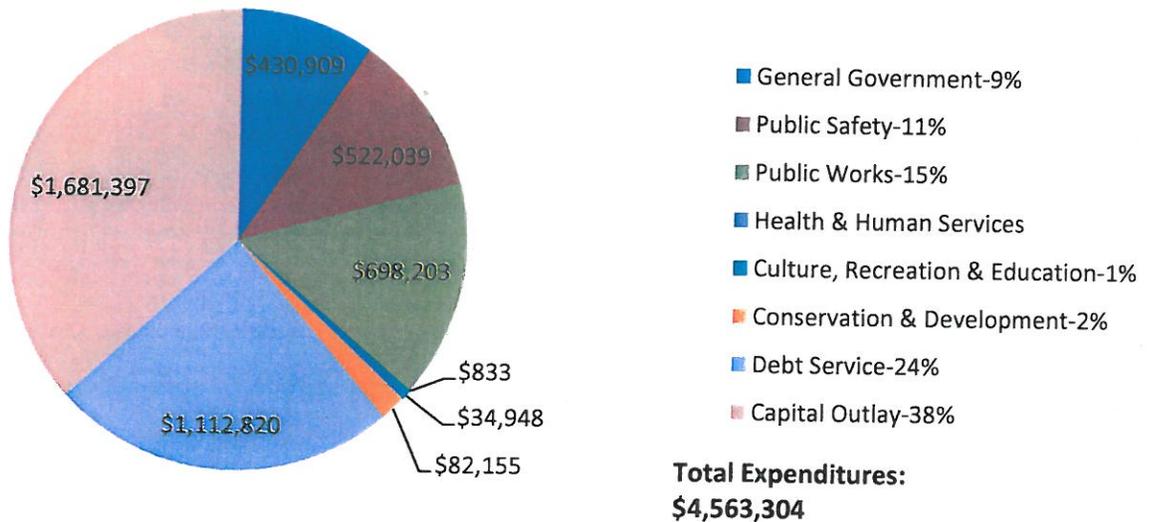
- The assets of the Town of Ledgeview exceeded its liabilities and deferred inflows of resources as of December 31, 2014 by \$7,533,946 (net position).
- The government's total net position decreased by \$253,303.
- As of December 31, 2014, the Town's governmental funds reported combined ending fund balances of \$2,303,066. Approximately 26% of this total amount, \$601,672 is available for spending at the Town's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$601,672, or 31% of total general fund expenditures and transfers out for the fiscal year. (The Town Board has adopted a policy that fund balance in the amount of 25% of the current year's actual general fund expenditures and transfers out be maintained for cash flow and working capital purposes. For 2014, 25% of \$1,919,919 requires a fund balance minimum amount of \$479,980.)
- The Town of Ledgeview's general obligation debt decreased by \$750,000. The decrease was due to regular principal payments made on the existing debt. There were no new debt issuances in 2014.

TOWN OF LEDGEVIEW, WISCONSIN
Statement of Net Position
December 31, 2014
(With summarized financial information as of December 31, 2013)

	Governmental Activities		Component Unit	
	Town		Sanitary District No. 2	
	2014	2013	2014	2013
ASSETS				
Cash and investments	\$ 2,666,062	\$ 5,399,789	\$ 4,172,341	\$ 4,043,052
Receivables				
Taxes	1,917,613	1,872,686	-	-
Specials charges placed on tax roll	430,247	428,352	-	-
Accounts	66,233	778,664	342,367	378,978
Special assessments	2,196,594	271,176	4,369,154	4,683,886
Due from other governments	1,481	4,474	658,708	688,318
Inventories and prepaid items	8,612	1,506	-	-
Interceptor capacity	-	-	-	281,816
Sewer service area acres	-	-	-	26,755
Deferred charges	-	-	288,170	-
Restricted assets				
Cash and investments	172,162	227,692	2,543,694	2,986,597
Capital assets, nondepreciable				
Land	2,451,664	2,451,664	96,473	96,473
Construction in progress	1,156,590	191,850	161,471	183,374
Capital assets, depreciable				
Land improvements	3,933,573	3,874,523	304,714	304,714
Buildings	948,003	795,891	284,362	284,362
Machinery and equipment	1,436,095	1,416,713	1,150,920	1,127,624
Infrastructure	23,167,328	23,167,328	35,961,575	35,222,286
Less: Accumulated depreciation	(19,123,170)	(18,032,750)	(7,566,555)	(6,919,173)
TOTAL ASSETS	21,429,087	22,849,558	42,767,394	43,389,062
LIABILITIES				
Accounts payable	445,522	251,033	508,010	238,116
Special deposits	82,600	608,261	-	160,818
Accrued interest payable	53,264	56,429	80,309	90,121
Due to other governments	-	-	300,205	326,429
Unearned revenues	86,081	113,846	-	-
Long-term obligations				
Due within one year	791,989	816,494	1,400,380	1,346,548
Due in more than one year	10,090,544	10,919,691	9,455,744	10,881,050
TOTAL LIABILITIES	11,550,000	12,765,754	11,744,648	13,043,082
DEFERRED INFLOWS OF RESOURCES				
Property taxes and special charges	2,345,141	2,296,555	-	-
NET POSITION				
Net investment in capital assets	9,331,803	8,940,873	19,662,352	18,222,504
Restricted for				
Debt service	476,856	365,663	1,617,505	1,865,575
Park improvements	37,924	52,571	-	-
Bridge improvements	86,081	113,846	-	-
Equipment replacement	-	-	26,740	26,717
Unrestricted	(2,398,718)	(1,685,704)	9,716,149	10,231,184
TOTAL NET POSITION	\$ 7,533,946	\$ 7,787,249	\$ 31,022,746	\$ 30,345,980

The notes to the basic financial statements are an integral part of this statement.

2014 Expenditures



Note: Town Wages and Benefits total: \$371,836.51 (8% of total Town Expenditures) and are contained in nearly all of the above expenditure categories. Town Wages and Benefits include wages for Town employees, committee stipends, Fire Department members and Town Board/Elected officials.

Category Definitions:

General Government, \$430,909: This function includes the expenditures incurred by the governing body to carry out the statutory duties of running the municipality.

Public Safety, \$522,039: This function includes the expenditures related to operating the law enforcement, fire, ambulance, first responders, inspection and emergency government activities.

Public Works, \$698,203: This group of activities includes expenditures related to transportation and sanitation.

Health & Human Services, \$833: This function includes the protection of public health; and furnishing public assistance, institutional care, or economic assistance to needy residents.

Culture, Recreation & Education, \$34,948: This group of activities includes expenditures for cultural, recreational and educational purposes. It also includes contributions to others for providing these services.

Conservation & Development, \$82,155: This group of activities includes expenditures for resource conservation, environmental protection, administration of planning policies and zoning, public housing projects, urban development, and economic development.

Debt Service, \$1,112,820: Includes principal and interest on general obligation bonds, long-term notes, land contracts, installment purchases, etc. except those maturities financed by proprietary fund types.

Capital Outlay, \$1,681,397: Includes the acquisition of, or addition to, fixed assets such as trucks and other equipment; land and buildings; capital improvements. *Note: Bond proceeds of \$1,556,618 were used to offset above expenditure.*

TOWN OF LEDGEVIEW, WISCONSIN
Notes to Basic Financial Statements
December 31, 2014

Long-term Obligations

The following is a summary of changes in long-term obligations of the Town for the year ended December 31, 2014:

	Outstanding 1/1/14	Issued	Retired	Outstanding 12/31/14	Due Within One Year
Governmental activities:					
General Obligation Debt					
Bonds	\$ 3,875,000	\$ -	\$ 550,000	\$ 3,325,000	\$ 575,000
Notes	7,500,000	-	200,000	7,300,000	200,000
Total General Obligation Debt	11,375,000	-	750,000	10,625,000	775,000
Debt premium	277,702	-	37,158	240,544	-
Capital leases	83,483	-	66,494	16,989	16,989
Governmental activities Long-term obligations	<u>\$ 11,736,185</u>	<u>\$ -</u>	<u>\$ 853,652</u>	<u>\$ 10,882,533</u>	<u>\$ 791,989</u>

Total interest paid during the year on long-term debt totaled \$296,325.

The following is a summary of changes in long-term obligations of the Sanitary District for the year ended December 31, 2014:

	Outstanding 1/1/14	Issued	Retired	Outstanding 12/31/14	Due Within One Year
General Obligation Debt					
Bonds	\$ 7,400,000	\$ -	\$ 1,025,000	\$ 6,375,000	\$ 1,075,000
Notes	4,075,000	-	225,000	3,850,000	225,000
Total General Obligation Debt	11,475,000	-	1,250,000	10,225,000	1,300,000
Debt premium	150,442	-	24,926	125,516	-
Notes Payable	602,156	-	96,548	505,608	100,380
Total Long-term obligations	<u>\$ 12,227,598</u>	<u>\$ -</u>	<u>\$ 1,371,474</u>	<u>\$ 10,856,124</u>	<u>\$ 1,400,380</u>

Total interest paid during the year on long-term debt totaled \$386,994.

Legal Margin for New Debt

As separate legal entities under the Wisconsin Statutes, the Town and its Sanitary District each have separate legal margins for creating additional general obligation debt. As of December 31, 2014, the legal margin for creation of additional general obligation debt for each entity is as follows:

	Town	Sanitary District No. 2
Equalized Value	\$ 744,484,100	\$ 744,484,100
Statutory limitation percentage	5%	5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	\$ 37,224,205	\$ 37,224,205
Outstanding general obligation debt applicable to debt limitation	10,625,000	10,225,000
Less: Amounts available for financing general obligation debt	(476,856)	-
Legal Margin for New Debt	<u>\$ 27,076,061</u>	<u>\$ 26,999,205</u>

GOVERNMENTAL FUNDS:

The Town of Ledgeview, like all other governmental entities in Wisconsin, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the State of Wisconsin Statutes or the Town’s budget ordinance. Each fund is considered to be a separate accounting entity, providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net asset/fund equity, revenues, and expenditure/expenses. Ledgeview reports the following funds:

Major Funds – Primary Operating Funds:

General Fund – accounts for the Town’s primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Fire Department Operation – accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for fire department purposes.

Debt Service Fund – accounts for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

Special Revenue Funds – Used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes:

Beautification Committee

Garbage & Recycling

Park Committee

Park Impact Fees

Capital Project Funds – Used to account for resources externally restricted for the purchase or construction of major capital facilities:

Developer Projects

Capital Projects

Capital Improvements

Stormwater Utility

Agency Fund – **Property Tax Fund** – Used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Per the Governmental Accounting Standards Board (GASB) #54, the Town of Ledgeview adopted a new Fund Balance Policy in accordance with GASB #54. The purpose of this policy was to clarify how end of the year fund balances are presented and classified in order to assist with future budgets and planning, while keeping taxes as consistent as possible over time. The new categories, definitions and 2013 balances are:

Non-Spendable – Funds not available for spending, such as:

Prepaid funds for following year \$ 53,612

Restricted – Funds that are mandated for a specific purpose by external parties or legislation:

Debt Retirement, Impact Fees, County Bridge Fund 932,529

Committed – Funds set aside by Town Board action, ordinance or resolution: 0

Assigned – Funds set aside by more informal plan with the intent for a specific purpose:

Balances in most funds, other than the general fund unless specified 715,253

Unassigned – General Fund only:

Excess funds that have not been classified in the previous four categories 601,672

TOTAL FUND BALANCE end of 2014 ----- \$2,303,066

TOWN OF LEDGEVIEW, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds

For the Year Ended December 31, 2014

(With summarized financial information for the year ended December 31, 2013)

	General Fund	Fire Department Operations	Capital Projects	Capital Improvements	Developer Projects	Debt Service	Other Governmental Funds	Total Governmental Funds	
								2014	2013
Revenues									
Taxes	\$ 1,205,217	\$ 383,875	\$ -	\$ -	\$ -	\$ -	\$ 273,950	\$ 1,873,042	\$ 1,633,958
Special assessments	-	-	-	-	-	-	-	289,401	36,668
Intergovernmental	209,192	30,279	-	-	-	-	-	267,236	240,840
Licenses and permits	197,385	-	-	-	-	-	27,765	197,385	180,745
Fines and forfeits	932	-	-	-	-	-	-	932	1,306
Public charges for services	311,007	750	-	-	8,598	-	155,104	475,459	538,717
Intergovernmental charges for services	-	9,189	-	-	-	-	-	9,189	8,582
Miscellaneous	30,938	25,821	4,633	6,548	100	10,795	1,787	80,622	84,141
Total Revenues	1,954,671	459,914	4,633	6,548	8,698	300,196	458,606	3,193,266	2,724,957
Expenditures									
Current									
General government	430,880	-	-	-	-	-	31	430,911	421,218
Public safety	212,106	309,933	-	-	-	-	-	522,039	477,996
Public works	643,005	-	-	-	-	-	55,196	698,201	726,052
Health and human services	833	-	-	-	-	-	-	833	1,616
Culture and recreation	-	-	-	-	-	-	-	-	-
Conservation and development	82,155	-	-	-	-	-	34,946	34,946	48,657
Debt service	-	-	-	-	-	-	-	-	51,225
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	816,494	-	816,494	664,217
Capital outlay	-	-	-	-	-	296,325	-	296,325	289,601
Total Expenditures	1,368,979	309,933	-	1,629,995	1,770,368	1,112,819	51,401	3,451,764	1,229,209
Excess of Revenues Over (Under) Expenditures	585,692	149,981	4,633	(1,623,447)	(1,761,670)	(812,623)	317,032	(3,140,402)	(1,184,834)
Other Financing Sources (Uses)									
Transfers in	15,000	-	-	-	-	-	-	-	-
Transfers out	(550,940)	(152,728)	(3,001,121)	1,764,422	1,348,588	923,816	151,770	4,203,596	2,617,504
Total Other Financing Sources (Uses)	(535,940)	(152,728)	(3,001,121)	(113,846)	(15,000)	-	(369,961)	(4,203,596)	(2,617,504)
Net Change in Fund Balances	49,752	(2,747)	(2,996,488)	27,129	(428,082)	111,193	98,841	(3,140,402)	(1,184,834)
Fund Balances - January 1	655,803	95,569	3,066,380	275,707	764,106	365,663	220,240	5,443,468	6,626,302
Fund Balances - December 31	\$ 705,555	\$ 92,822	\$ 69,892	\$ 302,836	\$ 336,024	\$ 476,856	\$ 319,081	\$ 2,303,066	\$ 5,443,468

TOWN OF LEDGEVIEW, WISCONSIN

General Fund

Detailed Comparison of Budgeted and Actual Revenues

For the Year Ended December 31, 2014

(With summarized financial information for the year ended December 31, 2013)

	Budget		Actual Amounts	Variance Final Budget - Positive (Negative)	Prior Year Actual Amounts
	Original	Final			
Taxes					
General property	\$ 1,201,302	\$ 1,201,302	\$ 1,203,990	\$ 2,688	\$ 1,010,479
Private forest crop/managed forest land	20	20	31	11	21
Payment in lieu of taxes	-	-	-	-	1,314
Interest on taxes	750	750	1,196	446	1,747
Total Taxes	1,202,072	1,202,072	1,205,217	3,145	1,013,561
Intergovernmental					
State					
State shared taxes	25,000	25,000	25,694	694	25,710
Transportation	161,000	161,000	161,442	442	157,255
Exempt computer aid	3,500	3,500	4,092	592	3,706
Recycling	15,500	15,500	17,429	1,929	15,587
Other grants	508	508	535	27	476
Total Intergovernmental	205,508	205,508	209,192	3,684	202,734
Licenses and Permits					
Licenses					
Liquor and malt beverages	7,000	7,000	7,316	316	7,089
Operators	1,000	1,000	1,190	190	2,060
Cigarette	600	600	600	-	600
Dog	2,300	2,300	2,612	312	2,425
Cable television	47,000	47,000	44,793	(2,207)	45,994
Other licenses/permits	10,905	10,905	17,315	6,410	23,060
Building permits	76,600	119,434	123,559	4,125	99,517
Total Licenses and Permits	145,405	188,239	197,385	9,146	180,745
Fines and Forfeits					
Court fines and penalties	200	200	852	652	986
Parking violations	100	100	80	(20)	320
Total Fines and Forfeits	300	300	932	632	1,306
Public Charges for Services					
General government	3,800	3,800	4,702	902	4,828
Solid waste disposal	303,130	303,130	306,305	3,175	258,112
Total Public Charges for Services	306,930	306,930	311,007	4,077	262,940
Miscellaneous					
Interest on investments	1,500	1,500	2,229	729	1,942
Rent of town property	17,400	17,400	17,404	4	17,404
Sale of recyclables	11,000	11,000	9,479	(1,521)	9,890
Total Miscellaneous	29,900	29,900	30,938	1,038	30,730
Total Revenues	\$ 1,890,115	\$ 1,932,949	\$ 1,954,671	\$ 21,722	\$ 1,692,016

TOWN OF LEDGEVIEW, WISCONSIN

General Fund

Detailed Comparison of Budgeted and Actual Expenditures

For the Year Ended December 31, 2014

(With summarized financial information for the year ended December 31, 2013)

	Budget		Actual Amounts	Variance Final Budget - Positive (Negative)	Prior Year Actual Amounts
	Original	Final			
General Government					
Town board	\$ 49,500	\$ 49,704	\$ 45,274	\$ 4,430	\$ 46,879
Municipal court	5,500	500	-	500	3,180
Legal	25,000	25,239	25,239	-	21,038
Administration	86,560	86,705	86,193	512	83,441
Town clerk	58,055	58,304	56,525	1,779	54,993
Town treasurer	70,800	71,017	69,457	1,560	68,008
General office supplies	51,750	48,687	40,651	8,036	47,195
Elections	18,600	15,822	13,674	2,148	6,543
Accounting and auditing	11,050	11,050	11,050	-	10,775
Assessment of property	25,700	26,820	25,976	844	24,590
Town hall	25,705	33,504	31,970	1,534	24,830
Uncollectible taxes	1,043	1,043	-	1,043	2,980
Insurance	24,025	24,625	22,660	1,965	26,023
Other	3,650	3,918	2,211	1,707	743
Total General Government	456,938	456,938	430,880	26,058	421,218
Public Safety					
Crossing guards	15,500	15,500	14,886	614	10,062
Ambulance	99,000	99,000	95,064	3,936	92,091
Building inspection	58,625	102,570	102,156	414	83,698
Emergency government	-	-	-	-	7,694
Total Public Safety	173,125	217,070	212,106	4,964	193,545
Public Works					
Transportation					
Street maintenance	140,862	154,657	140,206	14,451	141,100
Snow and ice control	135,000	161,779	159,811	1,968	206,612
Street lighting	54,000	54,000	51,660	2,340	39,689
Garbage and recycling	305,100	301,170	291,328	9,842	291,684
Total Public Works	634,962	671,606	643,005	28,601	679,085
Health and Human Services					
Town constable	2,350	2,350	833	1,517	1,616
Conservation and Development					
Zoning	45,900	60,072	60,072	-	36,069
Economic development	5,000	8,889	8,889	-	1,974
Code enforcement	17,900	13,194	13,194	-	13,182
Total Conservation and Development	68,800	82,155	82,155	-	51,225
Total Expenditures	\$ 1,336,175	\$ 1,430,119	\$ 1,368,979	\$ 61,140	\$ 1,346,689

BOND EXPENDITURE SUMMARIES:

USE OF 2011 BOND PROCEEDS:		\$3,400,000
Park Improvements	-	499,933
CTH G/GV Roundabout	-	1,077,971
CTH GV9 (G to Bellevue)	-	1,670,718
Debt Payment Transfer	-	138,066
Facilities Study	-	<u>13,312</u>
Balance of Proceeds end of 2014		<u>\$ 0</u>

USE OF 2012 BOND PROCEEDS:		\$4,300,000
CTH G Curb/Sidewalk	-	17,664
CTH G Trail	-	3,471
Add'l GV9	-	19,404
GV10 (X to G)	-	992,558
Swan & Ledgeview Rd Sidewalks	-	108,424
CTH PP	-	750,714
Advance – Reserve at Meadow Ridge	-	760,593
Advance – Belle Isle Meadows	-	1,348,588
Facility Improvements	-	163,494
Ledgeview Rd / Oak Ridge Cir Recon	-	7,281
Debt Payment	-	<u>83,006</u>
Balance of Proceeds end of 2014		<u>\$ 44,803</u>

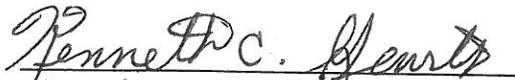
PARK IMPACT FEE COLLECTION SUMMARY

Beginning Balance 01/01/2014	\$	52,571
2014 collections		29,276
2014 Interest on Investments		77
2014 Expenditures (toward debt)		<u>(44,000)</u>
Balance on 12/31/2014	\$	<u>37,924</u>

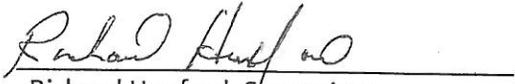
We, the Town Board of the Town of Ledgeview, certify that the forgoing financial statement, required by sec. 60.41 of the Wisconsin Statutes, is a true and accurate statement of the receipts, disbursements, and financial condition of the Town of Ledgeview.


Philip J. Dahlen, Chairman

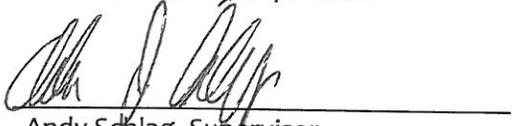
6 Apr / 15
Date


Kenneth C. Geurts, Supervisor

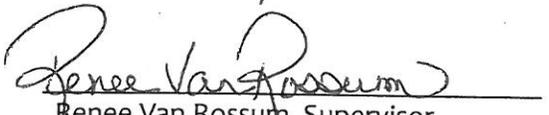
6 April 2015
Date


Richard Huxford, Supervisor

6 APRIL 2015
Date

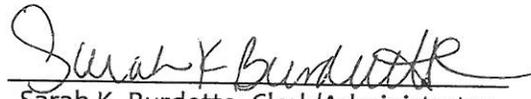

Andy Schlag, Supervisor

4/6/15
Date

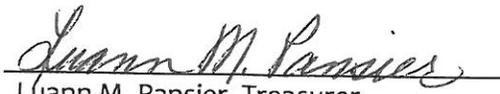

Renee Van Rossum, Supervisor

4/6/15
Date

Attest:


Sarah K. Burdette, Clerk/Administrator

4/6/2015
Date


Luann M. Pansier, Treasurer

4/6/15
Date