

**TOWN OF LEDGEVIEW
ANNUAL BUDGET
2016**



**2016 PROPOSED
BUDGET
Annual Budget
Hearing**

TOWN OF LEDGEVIEW
November 17, 2015



- Open Meeting – Town Chairman
- Pledge of Allegiance
- Brief Presentation of the Proposed Budget
- Public Budget Hearing
- Special Town Meeting of the Electors



Agenda

- 2015 Population: 7431
- 2015 (year to date)
 - 40 single family homes
 - 18 multi-family units
 - 1 Subdivision Plat
 - 2 Commercial-Industrial Permits

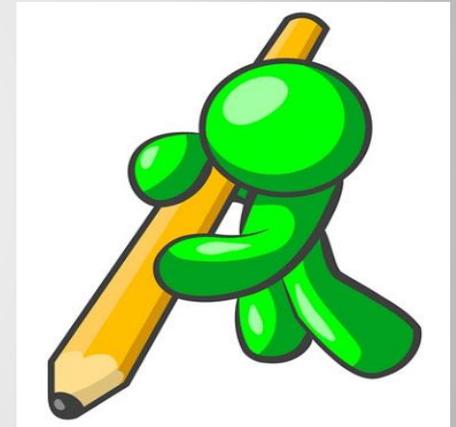


Ledgeview Statistics

- Full report is available on the Town Website and at the Town Office
- Report includes:
 - Clerk/Administrator's message, notable factors
 - Detail of Personnel
 - Accomplishments and Goals
 - CIP Summary
 - Detail of Department level information

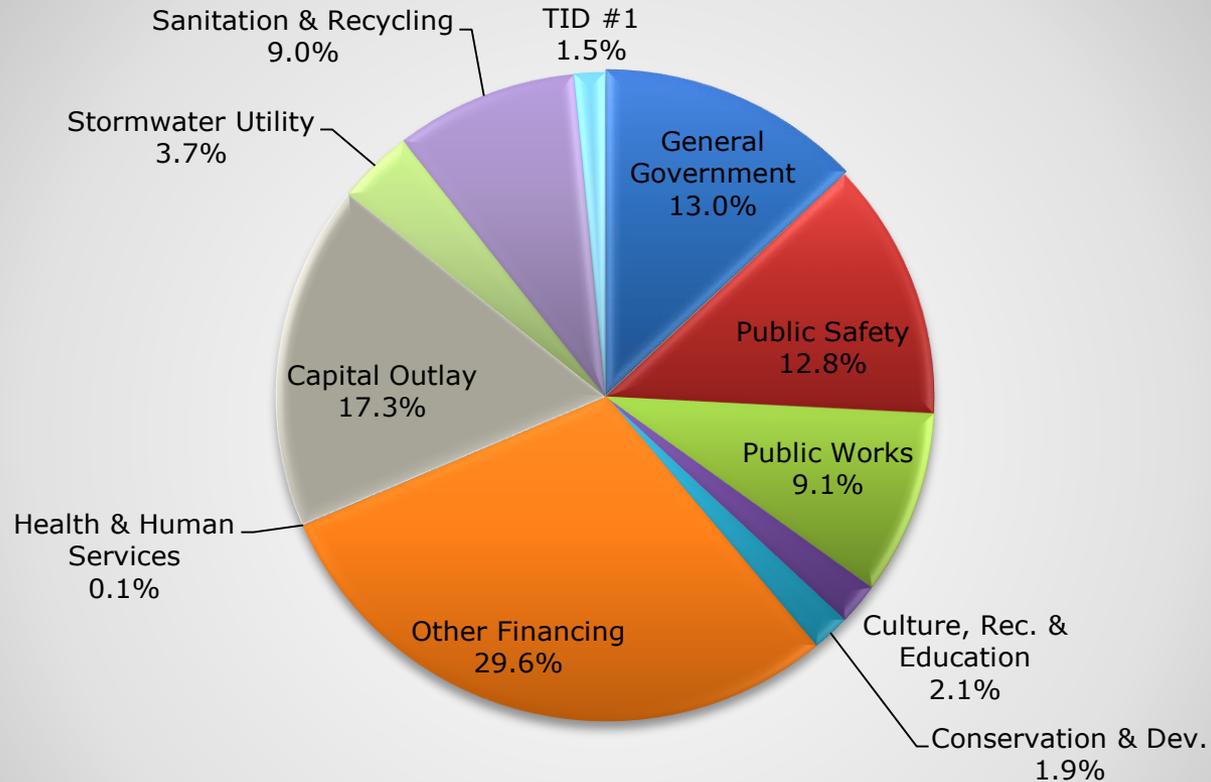
Purpose of Budget Report:

- User friendly budget report
- Review of entire organization, performance, achievements and goals



2016 Budget Report

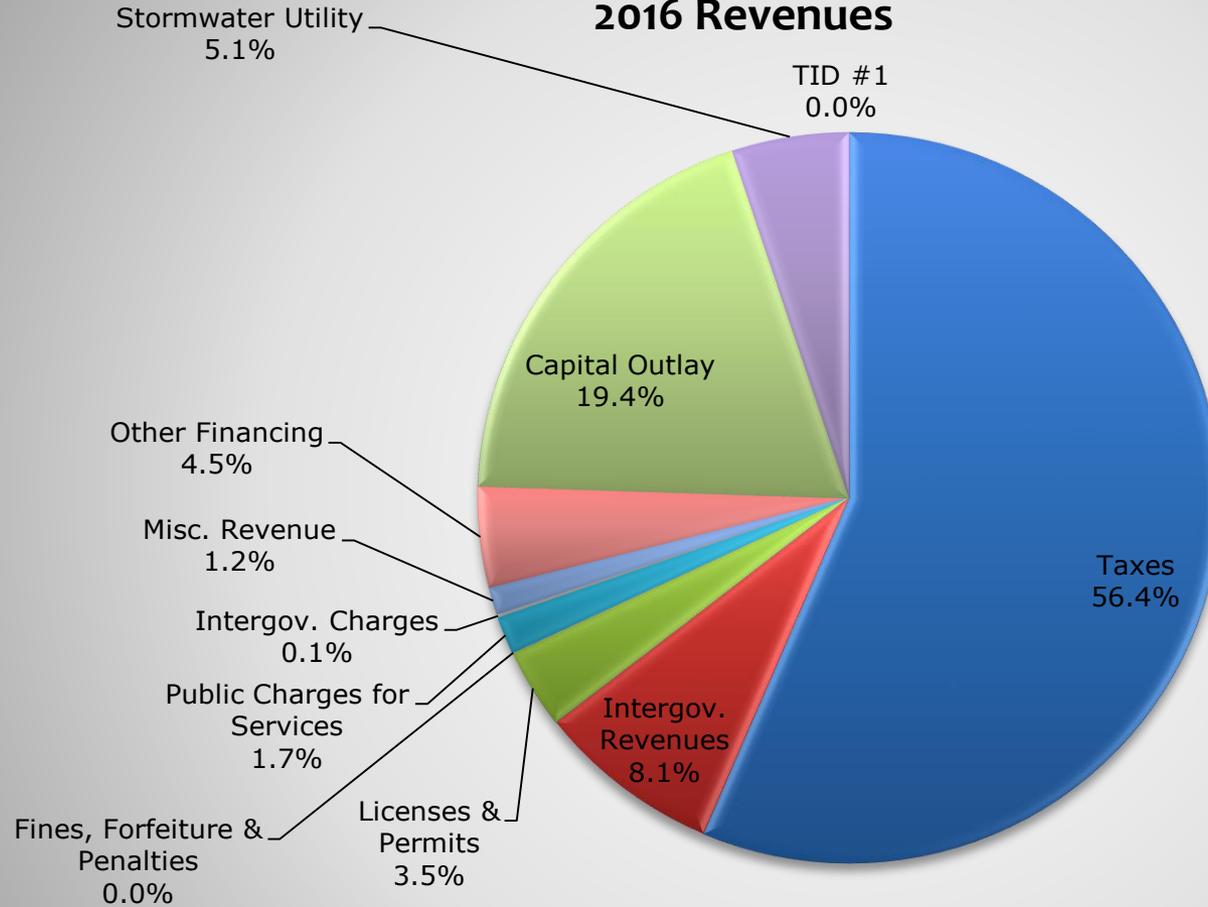
2016 Expenses



2016 Expenses



2016 Revenues



2016 Revenues



<u>General Fund</u>	2015 Adopted Budget	2016 Proposed Budget	<u>Change</u>
REVENUES:			
Taxes:			
General Property Taxes	\$1,812,102	\$1,898,007	4.5%
Other Taxes (Rescue, Bridge)	103,870	105,970	
Special Assessments	0	0	
Intergovernmental Revenues	260,908	272,000	
Licenses & Permits	127,805	124,955	
Fines, Forfeitures & Penalties	200	150	
Public Charges for Services	60,190	59,048	
Intergovernmental Charges	15,000	5,000	
Miscellaneous Revenue	43,245	43,570	
Other Financing Sources	<u>85,390</u>	<u>158,187</u>	
TOTAL REVENUES	\$2,508,710	2,666,887	5.9%
EXPENDITURES:			
General Government	\$ 480,748	498,379	
Public Safety	493,692	493,561	
Public Works	372,617	351,165	
Health & Human Services	2,350	1,925	
Culture, Recreation & Education	54,325	79,625	
Conservation & Development	82,565	72,385	
*Capital Outlay	0	0	
Other Financing Uses (Includes Debt Service)	<u>1,022,413</u>	<u>1,169,847</u>	
TOTAL EXPENDITURES	\$2,508,710	2,666,887	5.9%
PROPOSED TAX RATE PER \$1,000:	2.6484	2.6952	

*NOTE: 2016 capital outlay budget amount included in summary of combined Proprietary and Governmental Funds below.

<u>All Governmental and Proprietary Funds Combined</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Property Tax Contribution</u>
General Fund	\$ 768,880	\$ 768,880	\$1,898,007
Capital Projects Fund	\$ 688,100	\$ 688,100	\$ 0
Storm Water Utility Fund	\$ 181,117	\$ 181,117	\$ 0
Tax Incremental District	\$ 58,161	\$ 58,161	\$ 0
Sanitation & Recycling Fund	<u>\$ 345,090</u>	<u>\$ 344,423 (surplus 667)</u>	<u>\$ 0</u>
	\$2,041,348	\$2,041,348	\$1,898,007

TOTAL LEVY AMOUNTS PER FUND

- FUND 100= \$1,180,623
- FUND 200= \$356,353
- FUND 210= \$348,851
- Fund 211 = \$0
- FUND 220= \$12,200
- Fund 420 = \$0
- Fund 430 = \$0
- Fund 451 = \$0
- Fund 610 = \$0

GRAND TOTAL LEVY= \$1,898,027

2015 ASSESSED VALUE

- REAL ESTATE= \$681,124,500
- PERSONAL PROPERTY= \$7,869,100
- MANUFACTURING= \$15,219,300

GRAND TOTAL: \$787,402,500

NOTE: EQUALIZED RATIO: 91.93

TOTAL PROPOSED MIL RATE: \$2.647

Key differences in between the 2015 budget and the 2016 budget include:

- An increase of nearly \$100,000 in debt service obligations;
- Creation of a fund for TID#1 to support economic development related expenses;
- Increased funding to support the 4 elections that will be held in 2016;
- Continued funding for the town-wide revaluation process;
- Maintenance of the 2015 increased level of funding for snow plowing;
- Reliance upon the use of the general fund balance in the amount of \$100,000.

Key Budget Changes



HOME VALUE	LOCAL TAX TOTAL
\$150,000	\$404.28
\$200,000	\$539.04
\$250,000	\$673.80
\$300,000	\$808.56



PROPOSED MIL RATE – COST TO HOMEOWNERS



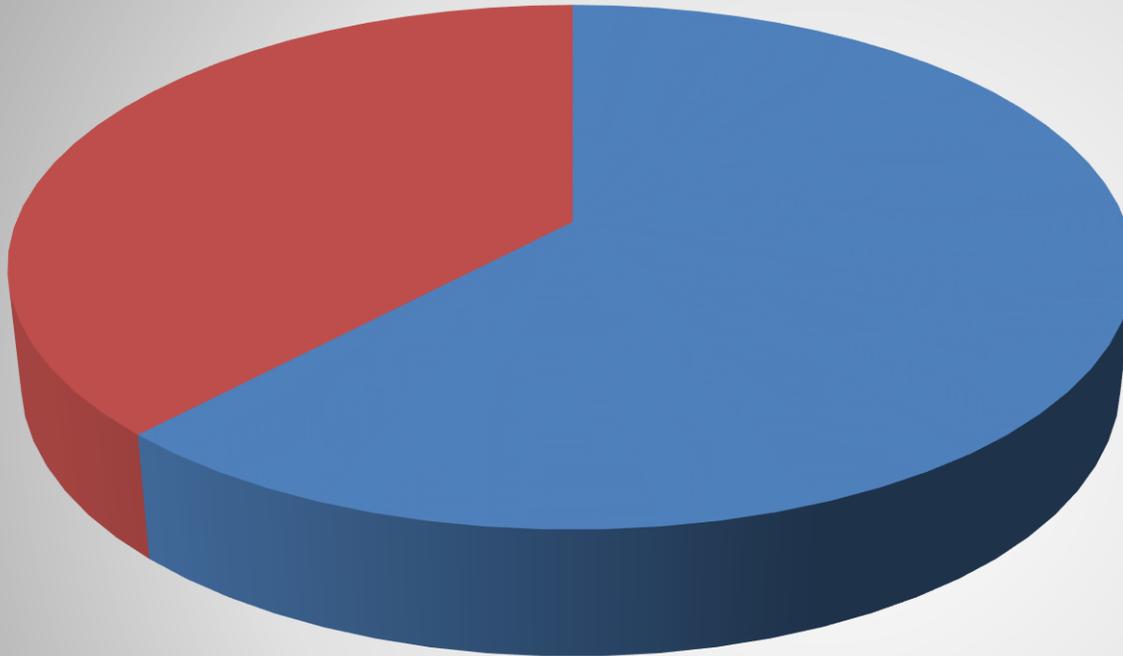
YEAR	ASSESSED VALUE	EQUALIZED VALUE
2015	704,212,900	\$787,402,500
2014	\$684,465,000	\$744,484,100
2013	\$667,610,300	\$710,390,900
2012	\$645,257,693	\$669,750,400
2011	\$630,107,600	\$663,267,900
2010	\$603,371,200	\$660,409,400
2009	\$590,380,400	\$652,769,800
2008	\$571,950,400	\$648,794,400
2007	\$544,269,000	\$599,506,600
2006	\$511,925,900	\$550,646,000
2005	\$458,484,600	\$480,941,800
2004	\$406,344,100	\$394,715,200

History of Assessed and Equalized Value

YEAR	TOWN RATE	SANITARY DISTRICT RATE	TOTAL MIL RATE
2015	\$2.6952	\$0.4952	\$3.190
2014	\$2.6474	\$0.4952	\$3.142
2013	\$2.650	\$0.502	\$3.152
2012	\$2.369	\$0.5163	\$2.885
2011	\$2.286	\$0.514	\$2.800
2010	\$2.298	\$0.538	\$2.836
2009	\$2.199	\$0.551	\$2.750
2008	\$2.188	\$0.558	\$2.746
2007	\$2.199	\$0.530	\$2.729
2006	\$2.213	\$0.539	\$2.752
2005	\$2.212	\$0.546	\$2.758
2004	\$2.214	\$0.545	\$2.759

Mil Rate History

Mil Rate Breakdown as a Percentage of Total Tax Levy



- Operating Budget (\$1.671)
- Debt Service (\$1.024)



Town Mil Rate Breakdown \$2.695

Town of Ledgeview

Summary of Proposed Highway Expenditures

2016 Proposed Budget

Item	2016 Proposed Budget
Road Maintenance	\$645,600
Debt Service (Fund 100)	\$552,371
Snow Removal	\$145,000
Engineering	\$40,000
Bridge Fund	\$1000
Central Brown County Water Authority	\$0
Public Works	\$105,165
Street Lighting	\$60,000
TOTAL	\$1,549,136



NOTICE OF SPECIAL MEETING OF THE LEDGEVIEW ELECTORS
TUESDAY, NOVEMBER 17, 2015 - 6:00 p.m.
3700 Dickinson Road, De Pere, WI 54115

Immediately following completion of the Public Hearing on the proposed 2015 budget, which begins at **6:00 p.m.**, a Special Meeting of the electors called pursuant to Section 60.13(1)(c) of Wis. Statutes by the Ledgeview Board for the following purposes will be held:

1. To approve the total 2016 highway expenditure pursuant to Sec. 82.03(2) of Wis. Stats.
2. To adopt the 2015 tax levy to be paid in 2016 pursuant to Sec. 60.10(1)(a) of Wis. Stats.

