

# 2015 PROPOSED BUDGET Annual Budget Hearing

TOWN OF LEDGEVIEW  
November 18, 2014



- Open Meeting – Town Chairman
- Pledge of Allegiance
- Brief Presentation of the Proposed Budget
- Public Budget Hearing
- Special Town Meeting of the Electors

# Agenda



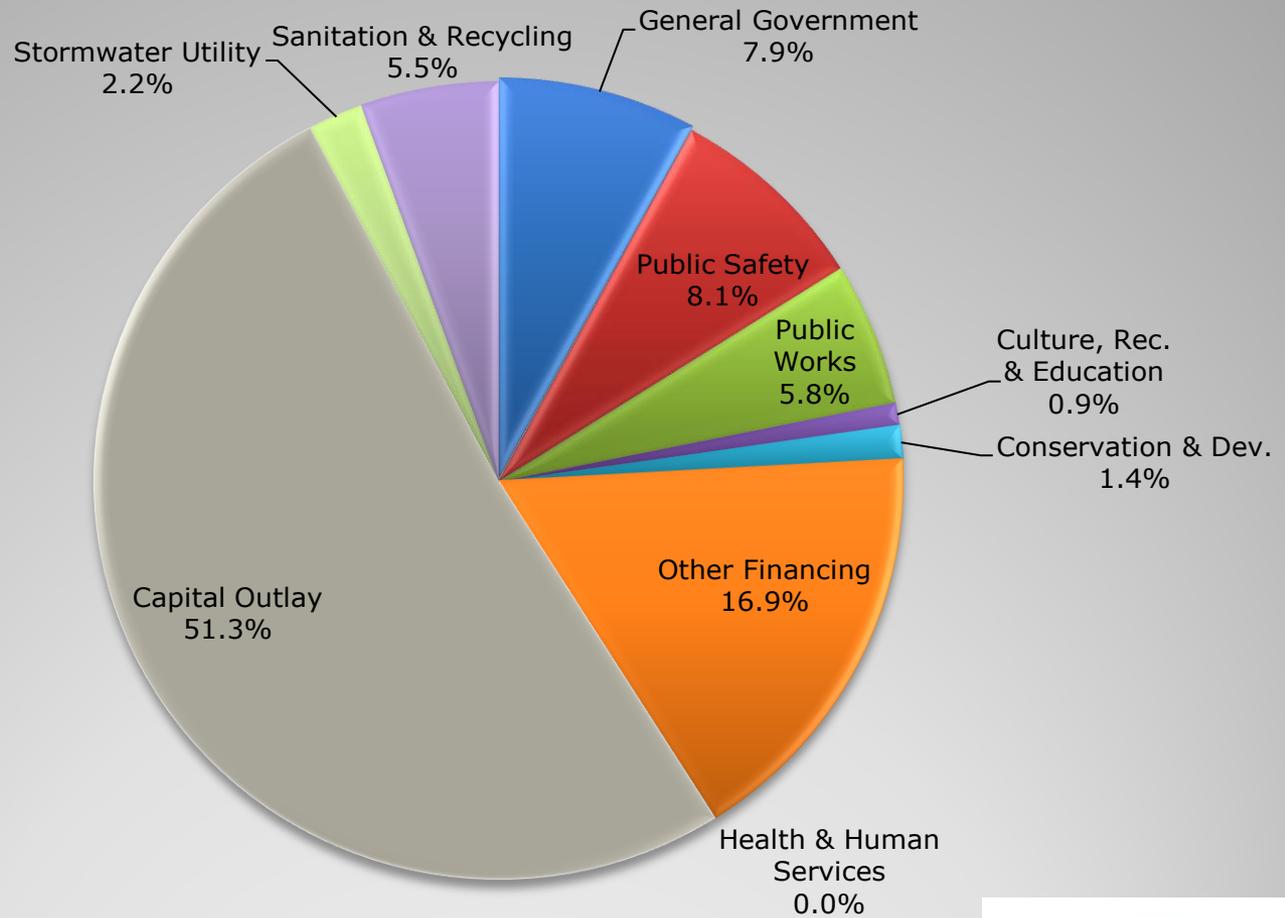
- 2014 Population: 7337
- 2014 (year to date)
  - 37 single family homes
  - 0 multi-family units
  - 1 Subdivision Plat
  - 4 Commercial-Industrial Permits

**Ledgeview Statistics**



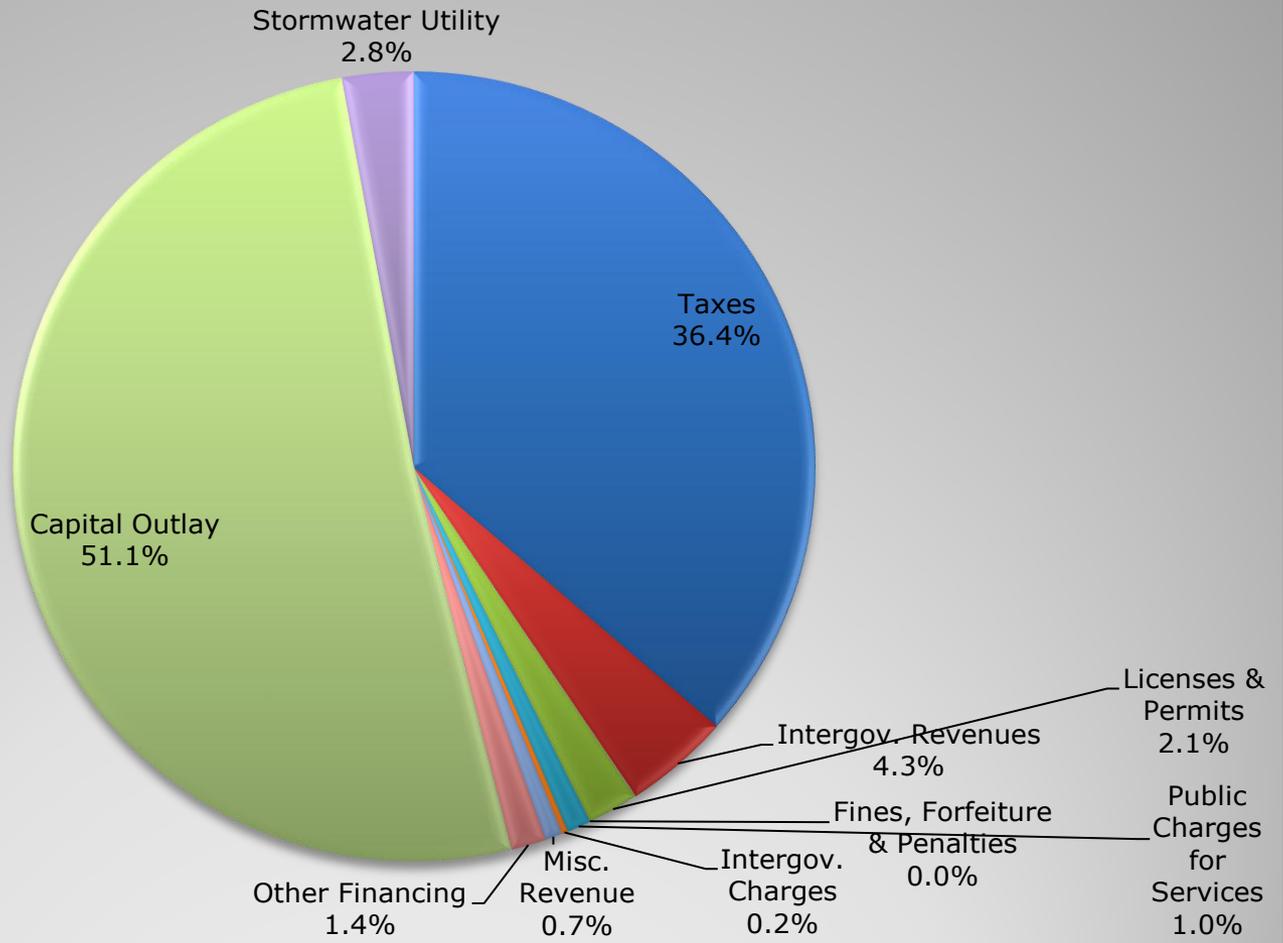
- Full report is available on the Town Website and at the Town Office
  - Report includes:
    - Clerk/Administrator's message, notable factors
    - Detail of Personnel
    - Accomplishments and Goals
    - CIP Summary
    - Detail of Department level information
- Purpose of Budget Report:
- User friendly budget report
  - Review of entire organization, performance, achievements and goals

## 2015 Budget Report



# 2015 Expenses





# 2015 Revenues



<b><u>General Fund</u></b>	2014 Adopted Budget	2015 Proposed Budget	<u>Change</u>
<b>REVENUES:</b>			
<b>Taxes:</b>			
General Property Taxes	\$1,769,127	\$1,812,102	2.4%
Other Taxes (Rescue, Bridge)	100,770	103,870	
Special Assessments	-	310,691	
Intergovernmental Revenues	229,508	260,908	
Licenses & Permits	145,405	127,805	
Fines, Forfeitures & Penalties	300	200	
Public Charges for Services	340,730	60,190	
Intergovernmental Charges	9,500	15,000	
Miscellaneous Revenue	53,813	43,245	
Other Financing Sources	<u>91,992</u>	<u>85,390</u>	
TOTAL REVENUES	\$2,741,145	2,819,401	2.8%
<b>EXPENDITURES:</b>			
General Government	\$ 456,938	480,748	
Public Safety	493,092	493,692	
Public Works	634,962	683,308	
Health & Human Services	2,350	2,350	
Culture, Recreation & Education	59,775	54,325	
Conservation & Development	68,800	82,565	
*Capital Outlay	0	0	
Other Financing Uses (Includes Debt Service)	<u>1,025,228</u>	<u>1,022,413</u>	
TOTAL EXPENDITURES	\$2,741,145	2,819,401	2.8%
<b>PROPOSED TAX RATE PER \$1,000:</b>	2.6484	2.6474	

## TOTAL LEVY AMOUNTS PER FUND

- FUND 100= \$1,159,743
- FUND 200= \$363,610
- FUND 210= \$284,749
- FUND 220= \$4,000
- Fund 420 = \$0
- Fund 430 = \$0
- Fund 610 = \$0

GRAND TOTAL LEVY= \$1,812,102

## 2014 ASSESSED VALUE

- REAL ESTATE= \$660,404,500
- PERSONAL PROPERTY= \$8,755,400
- MANUFACTURING= \$15,305,100

GRAND TOTAL: \$684,465,000

NOTE: EQUALIZED RATIO: 91.91

# TOTAL PROPOSED MIL RATE: \$2.647

- Budgetary Expenditure Increases
  - Partial Funding for a Town-Wide Re-valuation \$30,225
  - Snow Plowing and Winter Road Maintenance \$12,000
- Budgetary Revenue Changes
  - No utilization of fund balance to offset levy increase
  - Transfer from Fund 400 Developers Fund \$23,000

## Key Budget Changes



HOME VALUE	LOCAL TAX TOTAL
\$150,000	\$397.05
\$200,000	\$529.40
\$250,000	\$661.75
\$300,000	\$794.10

# PROPOSED MIL RATE – COST TO HOMEOWNERS



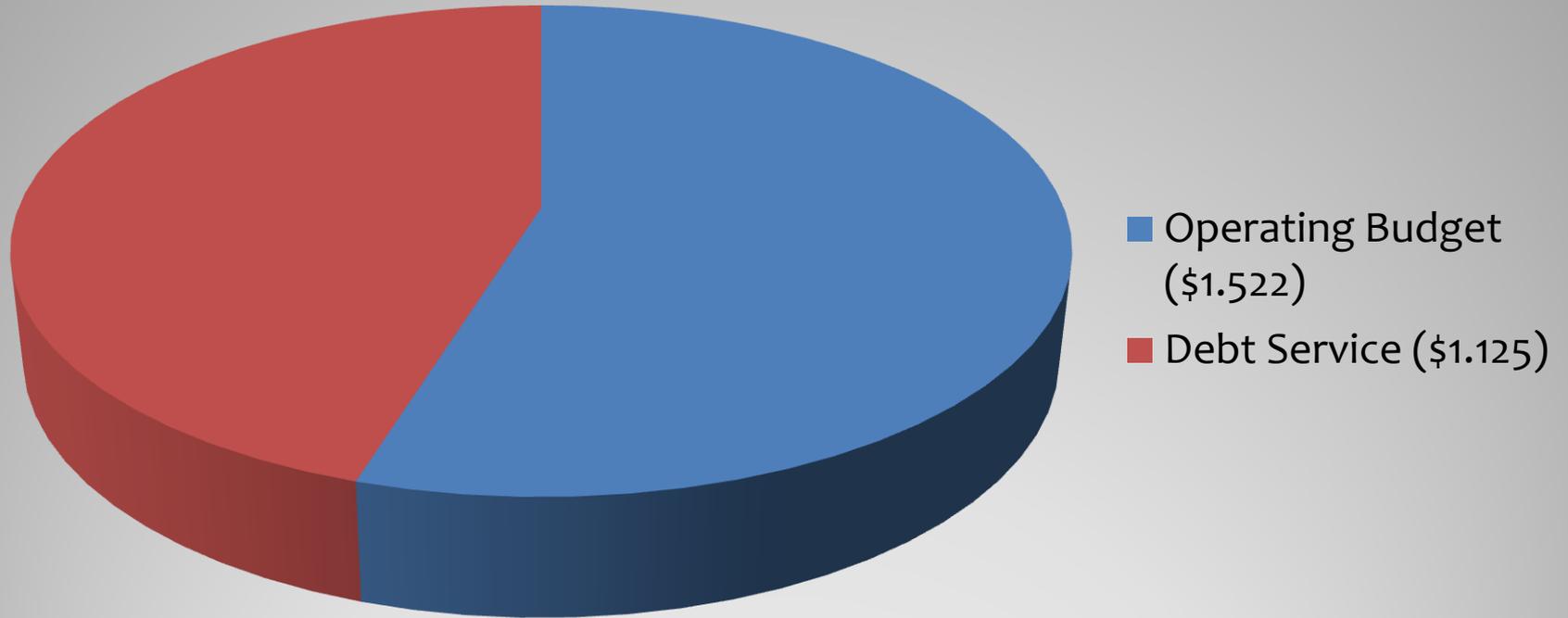
YEAR	ASSESSED VALUE	EQUALIZED VALUE
2014	\$684,465,000	\$744,484,100
2013	\$667,610,300	\$710,390,900
2012	\$645,257,693	\$669,750,400
2011	\$630,107,600	\$663,267,900
2010	\$603,371,200	\$660,409,400
2009	\$590,380,400	\$652,769,800
2008	\$571,950,400	\$648,794,400
2007	\$544,269,000	\$599,506,600
2006	\$511,925,900	\$550,646,000
2005	\$458,484,600	\$480,941,800
2004	\$406,344,100	\$394,715,200
2003	\$300,548,800	\$363,868,700

## History of Assessed and Equalized Value

YEAR	TOWN RATE	SANITARY DISTRICT RATE	TOTAL MIL RATE
<b>2014</b>	<b>\$2.6474</b>	<b>\$0.4952</b>	<b>\$3.142</b>
2013	\$2.650	\$0.502	\$3.152
2012	\$2.369	\$0.5163	\$2.885
2011	\$2.286	\$0.514	\$2.800
2010	\$2.298	\$0.538	\$2.836
2009	\$2.199	\$0.551	\$2.750
2008	\$2.188	\$0.558	\$2.746
2007	\$2.199	\$0.530	\$2.729
2006	\$2.213	\$0.539	\$2.752
2005	\$2.212	\$0.546	\$2.758
2004	\$2.214	\$0.545	\$2.759

## Mil Rate History

## Mil Rate Breakdown as a Percentage of Total Tax Levy



**Town Mil Rate Breakdown \$2.647**

## Town of Ledgeview

### Summary of Proposed Highway Expenditures

#### 2015 Proposed Budget

Item	2015 Proposed Budget
Road Maintenance	\$3,286,500
Debt Service (Fund 100)	\$419,561
Snow Removal	\$147,000
Engineering	\$40,000
Bridge Fund	\$0
Central Brown County Water Authority	\$0
Public Works	\$111,617
Street Lighting	\$52,000
TOTAL	\$4,056,678

NOTICE OF SPECIAL MEETING OF THE LEDGEVIEW ELECTORS  
TUESDAY, NOVEMBER 18, 2013 - 6:00 p.m.  
3700 Dickinson Road, De Pere, WI 54115

Immediately following completion of the Public Hearing on the proposed 2015 budget, which begins at **6:00 p.m.**, a Special Meeting of the electors called pursuant to Section 60.13(1)(c) of Wis. Statutes by the Ledgeview Board for the following purposes will be held:

1. To approve the total 2015 highway expenditure pursuant to Sec. 82.03(2) of Wis. Stats.
2. To adopt the 2014 tax levy to be paid in 2015 pursuant to Sec. 60.10(1)(a) of Wis. Stats.

